North East Lindsey Internal Drainage Board

Annual Report & Statement of Accounts 2025/26

for the year ended 31st March 2026

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North East Lindsey Internal Drainage Board [NELIDB] is a Public Body, an independent Flood Risk Management and Drainage Authority created under land drainage statutes. The IDB has a duty to work in partnership with other Flood Risk Management Authorities in Lincolnshire including IDBs, the Environment Agency, the two Unitary Councils of North Lincolnshire and North East Lincolnshire, District Councils (particularly West Lindsey District Council) and Lincolnshire County Council. The Board is responsible for flood risk, land drainage and water levels management, works and improvement schemes and operational maintenance of water courses and pumping stations within its defined drainage district of 11,250 hectares, other than on main rivers where the Environment Agency has this role and towards which the Board pays an annual precept [£161,019 in 2025/26]. A map of the Board's drainage district and its extended catchment is included at Appendix 1 to this Annual Report and Statement of Accounts.

The Board comprises 21 Members, including Mr Philip Hoyes, Chairman [since November 2019] and Mr Robert Kirk Vice Chairman [from November 2024, previously Mr Lionel Grooby]. Members are either elected by and represent the occupiers of land in the drainage district or they are nominated by one of three Councils, namely North East Lincolnshire Council, North Lincolnshire Council or West Lindsey District Council. All Members have a corporate responsibility to represent the interests of the Board. The Board's role is to determine strategy, direction and policy for the organisation and to ensure the IDB operates within an appropriate governance framework. The Board is supported by officers, led by a Chief Executive, who advise the Board, implement the Board's agreed strategies, plans and policies and operationally manage and provide the Board's services. The Board's current organisational structure chart is provided at Appendix 2. The Board's support services, as this chart demonstrates, are provided to a group of four IDBs under the terms of a Joint Services Agreement in place since 01st April 2017, the other three being Upper Witham, Witham First District and Witham Third District IDBs. The 4 Boards remain separate legal statutory bodies but work collectively as the "Witham and Humber Drainage Boards".

The Board secures income from two main sources. Firstly, income received through a direct levy on owners and occupiers of land within the drainage district, with drainage rates being payable on 01st April each year and totalling £32,802 in 2025/26. Secondly, income is secured through special levies paid by the three Councils in two instalments on 01st May and 01st November each year, totalling £876,537 for 2025/26 (i.e., North East Lincolnshire Council £640,394, North Lincolnshire Council £231,297 and West Lindsey District Council £4,846).

The levy for the following financial year is set at a Board meeting before 15th February each year, when the Board is asked to agree the land valuation as at the previous 31st December, the proposed budget for the forthcoming year [which outlines any planned developments] and any consequent percentage uplift to the rate.

The Board agreed on 29th January 2025 a rate uplift for 2025/26 of 4.0% to set a balanced budget for 2025/26 of £1,133,142.

During 2017/18 the Board appointed a new drains maintenance contractor Eric Carnaby and Sons Ltd to undertake weedcutting and flailing works on the Board maintained watercourses from July 2017. This contract was re-tendered during 2021/22 and Eric Carnaby and Son Ltd were awarded the maintenance contract once again from 01/04/2022 for a further 3 years, with the option to extend for a further 2 years by mutual agreement. In the 2025/26 weedcutting season, all watercourses were maintained.

Electricity: Following the high rainfall events during Summer and Autumn 2019, which resulted in some flooding across Lincolnshire, there were parts of the Witham & Humber Boards' systems that had to deal with water that had come from EA main rivers, whether due to bank breaches, overtopping and/or excessive seepage. This meant that some of the Board's pumps were pumping far more than would have been required without this additional water, which in turn meant excessive additional electricity costs were incurred.

During January and February 2020 there was further heavy rainfall which increased electricity usage. The Board also incurred additional electricity costs at Middle Drain Pumping Station, initially in 2019/20 where dam boards remained in place on the gravity outfall after the replacement of the outfall doors by the Environment Agency. This meant water had to be pumped rather than using the gravity outfall. This situation continued throughout 2020/21 due to the outfall being silted up after the removal of the dam boards, so further additional electricity costs were incurred until May 2021. These costs were reimbursed by the Environment Agency until the outfall was working correctly.

Although a much drier year was experienced in 2022/23, significant rainfall was experienced in 2023/24. In October 2023, Storm Babet brought significant rainfall across Lincolnshire with significant flooding resulting from EA main river breaches, overtopping and excessive seepage. Rainfall events continued with another significant event in January 2024, Storm Henk which again brought widespread flooding. The Board incurred electricity costs of £53,384 during 2023/24 compared to an increased budget of £90,000. This was also due to the substantial increase in electricity unit costs and standing charges from October 2022 and again in October 2023. This has been a significant Budgeting issue for the Board.

In 2025/26 electricity unit rates reduced from 01st October 2025 and overall, it was a drier autumn, but a wet winter. The Board incurred electricity costs of £37,096 during 2025/26 (£39,095 in 2024/25).

The Board is a signatory to the Lincolnshire Biodiversity Action Plan, now part of the Greater Lincolnshire Nature Partnership. The Board has continued to monitor and record locally important species on all Drains and roll out its programme of owl boxes installation and monitoring in partnership with the Wildlife Conservation Partnership. In November 2021, the Board approved a new Nature Strategy which supersedes the previous Biodiversity Action Plan.

The Board provides a consents and enforcements service for and on behalf of Lincolnshire County Council [LCC], the Lead Local Flood Authority in Lincolnshire, beyond the Board's drainage district in its extended catchment which falls within West Lindsey District Council area. This has been provided under a Memorandum of Understanding with LCC for 2025/26. North East Lincolnshire and North Lincolnshire Councils provide the service within their areas where this is outside the Board's drainage district.

Examples of the Board's work in 2025/26 include:

- Operation of the Board's 6 Pumping Stations to protect property, agricultural land, industrial sites and critical infrastructure in the drainage district of 11,250 hectares.
- Completion of the Board's Summer 2025 maintenance programme and winter 2025/26 works using the Board's contractor, Eric Carnaby and Son Ltd. Work covers annual maintenance of all watercourses adopted by the Board.
- The 4 Witham & Humber Boards were awarded £1.205m Flood Defence Grant in Aid (FDGiA) and £17.4m of the one-off national £91m IDB Fund monies from DEFRA for recovery, resilience & improvement and innovation schemes following Storms Babet and Henk in winter 2023/24. These 33 schemes to be completed for 31.03.26.
- Installation works completed in February 2026: a new access staircase at Barton £6.2k, a staircase at Great Coates £5.6k, new handrails at Cleethorpes £3.1k and new handrails with ladder at East Halton Skitter £3.7k. Rosper Roads Pits water control penstock installed £42k.
- Mawmbridge and Immingham Pumping Stations: Outline Business Cases have been developed and submitted to the Environment Agency for approvals via Defra FDGiA capital monies. Pre-contract works are underway to enable schemes to proceed ASAP once necessary approvals received. It is proposed to replace the pumping station at Mawmbridge with a new combined gravity & pumped outfall on the alignment of the current gravity discharge. The proposal at Immingham is to replace the existing pumps with 2 or 3 new, less damaging pumps (fish friendly) and raise the control building to bank top to provide resilience to the station.
- Under the supervision of the Board's officers, the Board's contractor undertook maintenance work on the following main rivers on behalf of the Environment Agency (EA), using the Public Sector Co-operation Agreement (PSCA): East Halton Skitter, Brocklesby Beck, Stallingborough North Beck, Oldfleet Drain, Buck Beck & Goosepaddle Drain.
- Continued involvement in a multi-agency study and model along with Anglian Water, North East Lincolnshire Council and the EA assessing the flood risk strategy in the Immingham area. Representatives of the Board also attend meetings at North Lincolnshire Council's Operational Flood Group.
- Provided a consents and enforcements service in the West Lindsey District Council district to Lincolnshire County Council (as the Lead Local Flood

Authority) in the Board's extended rainfall catchment under a Memorandum of Understanding to 31.03.29. North Lincolnshire and North East Lincolnshire Councils undertake their own consents and enforcement services.

- Since April 2025, the Board's Environment Officer has continued to undertake ecological surveys in advance of any works that may affect local wildlife. Observations play an important role in local wildlife monitoring, regularly reporting sightings of notable species while carrying out maintenance works on watercourses. These observations, which include both protected and invasive species, provide valuable information that supports the Board's environmental management and informs future operational planning. Sightings are recorded and shared with the Environment and GIS Officer, contributing to ongoing biodiversity monitoring and ensuring that the Board's activities remain responsive to ecological conditions across the district
- Respond to all planning applications (including Development Consent Order applications) that affect the Board's activities within the district and to those immediately outside its boundary to protect both the Board's interests and surrounding land from flood risk. These range from small domestic property changes to large industrial sites covering many hectares.
- The Board operates a system to consent activities affecting the Board's maintained system within the district and where others propose works within the riparian systems..

All figures exclude VAT.

The end of year outturn position for the Board, as at 31st March 2026, was a surplus of £42,705 after fund transfers of £180k (compared to a surplus of £37,929 in 2024/25) which will be contributed to the Board's General Reserve.

Statement of Accounts 2025/26

The statement of responsibilities:

The Board is required to make arrangements for the proper administration of its financial affairs and to ensure that one of its Officers has the responsibility for the administration of those affairs.

The Board is required to manage its affairs to secure economic, efficient and effective use of its resources and to safeguard its assets.

The Board's Accountable Officer is the Director of Finance & Governance.

To support its Governance arrangements, the JSC on behalf of the Board approved on 9th December 2024 its Risk Management Policy. The JSC also approved a revised set of Financial Regulations and Statement of Internal Control. The Corporate Risk Register was reviewed and updated again on 28th January 2026.

The Statement of Accounting Policies:

This statement details the legislation and source of accounting principles on which the financial statements are prepared.

The Income and Expenditure Account:

This statement summarises the resources that have been generated and consumed in providing services and managing the IDB during 2025/26.

The Balance Sheet:

This statement is fundamental to the understanding of the Board's financial position as at 31st March 2026. It shows the balances and reserves at the Board's disposal and the fixed and net current assets employed in its operation, together with summarised information on the fixed assets held. The statement also includes assets and liabilities of the Board.

Notes to the accounts:

The notes relating to the statements above are detailed after the core statements, including cost centre budgets and variance analysis where appropriate for the period 2025/26 with comparisons to 2024/25.

North East Lindsey Internal Drainage Board, Members 2025/26

The Board has 21 Members, 10 Members elected by the Occupiers of land within the drainage district and 11 members nominated by the three Councils who pay Special Levies to the Board, i.e. North East Lincolnshire Council, North Lincolnshire Council and West Lindsey District Council. Elections of occupiers of land are every 3 years with an election process and a new term of office from 01.11.24 to 31.10.27. Council nominated members are for the period of the civic year.

Members 01.04.25 to 31.03.26 were:

Elected Member's Name	Electoral District
Mr. Philip Hoyes (Chairman)	**Aylesby, Great Cotes, Grimsby, Healing, Immingham & Stallingborough**
Mr. Robert Kirk (Vice Chairman)	**Barnoldby, Bradley, Cleethorpes, Humberston, Irby, Laceby, Riby, Waltham & Weelsby**
Mr. Lionel Grooby	Barton upon Humber, Barrow Upon Humber & South Ferriby
Mr. Julian Hargreaves (to Nov 2025)	Barton upon Humber, Barrow Upon Humber & South Ferriby
Vacant (from Nov 2025)	Barton upon Humber, Barrow Upon Humber & South Ferriby
Mr John Finch	East Halton, Thornton & Ulceby
Mr. James Fussey	East Halton, Thornton & Ulceby
Mr Edward Faulding (from Nov 2024) Vacant until Nov 2024.	Brocklesby, Habrough, Keelby, Kirmington, North Killingholme & South Killingholme
Vacant (from Nov 2021)	Brocklesby, Habrough, Keelby, Kirmington, North Killingholme & South Killingholme
Mr. Steve Shepherd	Aylesby, Great Cotes, Grimsby, Healing, Immingham & Stallingborough
Vacant	Barnoldby, Bradley, Cleethorpes, Humberston, Irby, Laceby, Riby, Waltham & Weelsby

Nominated Member's Name	Nominating Authority
Cllr Steve Holland (to May 2025)	North East Lincolnshire Council
Cllr Edward Kaczmarek (to May 2025)	North East Lincolnshire Council
Cllr Stephen Harness	North East Lincolnshire Council
Cllr Dan Humphrey	North East Lincolnshire Council
Cllr Bill Parkinson	North East Lincolnshire Council
Cllr Matthew Patrick	North East Lincolnshire Council
Cllr Nick Pettigrew	North East Lincolnshire Council
Cllr Paul Bright (from May 2025)	North East Lincolnshire Council
Vacancy (from May 2025)	North East Lincolnshire Council
Cllr Peter Clark	North Lincolnshire Council
Cllr Richard Hannigan	North Lincolnshire Council
Cllr David Wells	North Lincolnshire Council
Vacancy (from May21)	West Lindsey District Council

The Annual Governance Statement 2025/26

We acknowledge as the Members of North East Lindsey Internal Drainage Board our responsibility for ensuring that there is a sound system of internal control, including the preparation of the Statement of Accounts, and confirm, to the best of our knowledge and belief, with respect to the Board's statement of accounts for the year ended 31st March 2026, that:

1. We have put in place arrangements for effective financial management during the year, and for the preparation of the accounting statements.
2. We have maintained an adequate system of internal control, including measures designed to prevent and detect fraud and corruption, and reviewed its effectiveness.
3. We have taken all reasonable steps to assure ourselves that there are no matters of actual or potential non-compliance with laws, regulations and codes of practice which could have a significant financial effect on the ability of this Board to conduct its business or manage its finances.
4. We have provided proper opportunity during the year for the exercise of electors' rights in accordance with the requirements of the Accounts and Audit Regulations.
5. We have carried out an assessment of the risks facing the Board and taken appropriate steps to manage those risks, including the introduction of internal controls and/or external insurance cover where required.
6. We maintained throughout the year an adequate and effective system of internal audit of the accounting records and control systems.
7. We took appropriate action on all matters raised in reports from internal and external audit.
8. We considered whether any litigation, liabilities or commitments, events or transactions, occurring either during or after the year-end, have a financial impact on this authority and, where appropriate, have included them in the accounting statements.

This annual governance statement is approved by the Board and recorded as a Board minute, dated Wednesday, 20th May 2026.

Signed on behalf of North East Lindsey Internal Drainage Board.

Signed by: Mr. P J Hoyes, Chairman..

Date: 20. 5. 26.

Signed by: Mrs. J. E. Froggatt, Chief Executive..............................

Date: 20/05/2026.

The Statement of Responsibilities for the Statement of Accounts 2025/26

The Board is required:

- to make arrangements for the proper administration of its financial affairs and to secure that one of its officers has the responsibility for the administration of those affairs. In this the Board that officer is the Director of Finance & Governance.
- to manage its affairs to secure economic, efficient and effective use of its resources and safeguard its assets.

The Director of Finance & Governance's Responsibilities:

The Director of Finance & Governance is responsible for the preparation of the Board's Statement of Accounts which is required to present a true and fair view of the financial position of the Board at the accounting date and its income and expenditure for the year ended 31st March 2026.

In preparing this statement of accounts, the Director of Finance & Governance has:

- selected suitable accounting policies and then applied them consistently.
- made judgements and estimates that were reasonable and prudent.
- compiled the accounts in accordance with the UK GAAP Financial Reporting Standard 102 issued by the Financial Reporting Council and has regard to the proper practices published by the Smaller Authorities Proper Practices Panel (SAPPP formerly JPAG), a further update to the Practitioners' Guide having been issued by SAPPP in March 2025..
- applied the accounting concept of a "going concern" by assuming that the IDB will continue to operate for the foreseeable future.

The Director of Finance & Governance has:

- kept proper accounting records which were up to date and
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

Certificate of the Director of Finance & Governance
This Statement of Accounts 2025/26 is that upon which the Auditor should enter their certificate and opinion. It provides a true and fair view of the financial position of the Board as at 31st March 2026 and its income and expenditure for the year then ended.

Certificate of the Chairman of the Board
I confirm that these accounts have been approved by North East Lindsey Internal Drainage Board at a meeting held on Wednesday, 20th May 2026.

Signed by: Mr. P J Hoyes, Chairman ....P Hoyes....................

Date: ....20 . 5 . 26...

Statement of Accounting Policies

1. General

This statement of accounts has been prepared in accordance with the UK GAAP Financial Reporting Standard 102 issued by the Financial Reporting Council and has regard to the proper practices published by the Smaller Authorities Proper Practices Panel (SAPPP formerly JPAG), a further update to the Practitioners' Guide having been issued by SAPPP in March 2025.

These accounts have been prepared in accordance with the following accounting concepts:

- Accruals
- Relevance
- Consistency
- Reliability
- Comparability
- Understandability
- Materiality
- Going Concern.

2. Non-Current Assets

Non-Current Assets are recognised as expenditure on the acquisition, creation or enhancement of fixed assets with a value in excess of £5,000 and with estimated useful lives in excess of one year are capitalised on an accruals basis in the accounts valued on the following basis:

2.1 land, operational and non-operational buildings are included in the Balance Sheet at historical cost. Pumping Stations are included in the Balance Sheet at historical cost.

2.2 vehicles, plant and equipment are included at depreciated historic cost. A depreciation charge is made against the appropriate income and expenditure code and balances created in the renewal funds based on the life and estimated residual value.

2.3 disposals are written off at cost less depreciation. Any surplus/deficit arising is charged to the Income and Expenditure Account.

3. Depreciation

Land and buildings are not depreciated on the grounds that an on-going repairs and maintenance policy results in an extension of useful life and negates the necessity for material depreciation.

A depreciation charge is made against the running costs of plant and equipment and vehicles on a straight-line basis over their useful economic life, if the value of the plant does not negate the necessity for material depreciation.

The following assumptions are made with regards to life cycle of assets (if required):

Plant	
Excavators	7 years
Tractors	7 years
Motor Vehicles	6 years
General equipment	between 4 to 10 years
Pumping Stations	
Automated Weed Screen Cleaners	30 Years
Computer & Office Equipment	
All computer & office equipment	4 Years

4. Debtors and creditors

The revenue accounts of the Board are maintained on an accruals basis in accordance with FRS18, that is, sums due to or from the Board during the year are included whether or not the cash has actually been received or paid in the year. If the invoice spans two financial years and the apportionment is not material, then this will be charged to the financial year with the larger portion.

There is a provision for bad debts which is reviewed annually.

5. Stock

Stocks (if held) are valued in the Balance Sheet on the average price basis with no allowance made for obsolescent and slow-moving items. This is a departure from the requirements of FRS102 which require stocks to be shown at actual cost or net realisable value, if lower. The effect of the different treatment is not material. Full stock takes have been undertaken where required.

6. Government Grants and Contributions

Government Grants and contributions when received are recognised in the income and expenditure account on an accruals basis. Government Grants used for the acquisition of fixed assets have been netted of the asset purchase cost.

7. Leases

The Board has no finance leases. It has entered Operating Leases during 2025/26 that are charged to the Income and Expenditure Account for the period to which it relates for fleet vehicles..

8. Reserves

A reserves policy was agreed at the Board meeting on 23rd January 2018.

8.1 Revenue Reserve. The Board's policy is to maintain this balance at approximately 15% to 20% of the annual revenue expenditure.

8.2 Pumping Station Renewal Reserve to support future replacement of components at pumping stations or as contributions to Capital Grant applications.

8.3 One Off Projects Reserve to resource the timing of grant aided schemes between grant being received and works carried out.

8.4 Developer Contributions to undertake works in these areas funded by Developer Contributions previously received.

8.5 Specific reserves for Emergency Events, Self Insurance and Conservation related.

Further reserves can be (and have been) agreed by the Board at any Board meeting.

9. Provisions

The Board sets aside provisions where there is a definite liability, but the amount and timing of settlement is not known. Details are given as notes to the accounting statements if a provision has been required. There is a provision for bad debts which is reviewed annually

10. Taxation

Drainage Boards are exempt from Corporation and Capital Gains Tax. Income Tax is paid by employees in the normal way. Value Added Tax is paid/recovered in the usual manner by the Board and is only included in the accounts to the extent that it is irrecoverable.

11. Post Balance Sheet Events

Any material post balance sheet events, which did not exist at the date of the balance sheet, have been disclosed as a separate note to the accounts if an event has occurred.

12. Pensions

Pension costs are accounted for on a defined benefits basis. The full Disclosure of Net Pensions Asset/Liability and associated information is contained in the notes to the accounts on an FRS102 basis.

The Annual Report of Lincolnshire County Council's Superannuation Fund is available from Lincolnshire County Council, Superannuation Section, County Offices, Lincoln, LN1 1YE.

13. Exceptional Items

Any material, exceptional or prior year adjustments will be accounted for once they are known and shown in the accounts and associated notes.

14. Discontinued Operations

The Board had no material operations that it acquired, or which were discontinued in the year.

Income and Expenditure Account for the Year Ended 31st March 2026

	Note	31st March 2026	31st March 2025
Income		**£**	**£**
Drainage Rates & Costs		32,802	31,544
Special Levies	1	876,537	842,411
FDGIA Grant	2	300,000	177,948
Highland Water Contributions	2	104,693	69,599
Other Grants	2	57,139	188,748
Consents & Enforcement		0	0
Insurance Claims		16,730	0
Rechargeable Works		127,617	168,429
Commutation Payments/Developer Contributions		0	0
Interest		46,681	37,035
Gains/Losses on the Sale of Surplus Assets		0	0
Rent, Wayleaves & Sundry Income		1,581	601
Total Income		**1,563,780**	**1,516,315**
Expenditure			
Drains		246,802	258,047
Pumping Stations		83,149	70,910
Depot		13,807	8,537
Engineering	7	130,207	107,567
Conservation		671	8,863
One Off Schemes		379,127	267,814
Environment Agency Precept		161,019	161,019
Consents & Enforcement		0	0
Board Administration		19,104	14,668
Joint Administration	7	155,110	153,621
Rechargeable Works		107,204	119,716
Public Works Loan Board Interest	5	0	0
Works Supervisor & Equipment		108,479	103,749
Contribution to/(from) Reserves		116,396	203,875
FRS17 Pension Adjustment (net)		0	0
Total Expenditure		**1,521,075**	**1,478,386**
(Surplus)/ Deficit		**(42,705)**	**(37,929)**

Signed: P. Hoyes

Name: Mr P. Hoyes

Designation: Chairman

Date: 20th May 2026

Balance Sheet as at 31st March 2026

	Note	31st March 2026		31st March 2025	
		£	£	£	£
Non Current Assets					
Land & Buildings		3,298,261		3,301,708	
Vehicles and Plant		47,428		50,428	
Other		0		0	
Total Non Current Assets	10		3,345,689		3,352,136
Current Assets					
Stock		0		0	
Debtors & Prepayments	11	154,260		167,500	
Short Term Investments		1,300,000		750,000	
Bank & Cash		170,627		593,729	
Total Current Assets			1,624,887		1,511,229
Long Term Assets					
LGPS Net Pension Surplus		680,000		514,000	
			680,000		514,000
Total Assets			5,650,576		5,377,365
Current Liabilities					
Creditors	12	(125,957)		(307,847)	
Short Term Loans		0		0	
Total Current Liabilities			(125,957)		(307,847)
Total Assets less Current Liabilities			5,524,619		5,069,518
Long Term Liabilities					
Long Term loans		0		0	
LGPS Net Pension Liability	13	0		0	
			0		0
Total Assets less Liabilities			**5,524,619**		**5,069,518**
Represented by:					
Capital Discharged	10		3,345,689		3,352,136
Funds, Balances & Reserves	14		1,498,930		1,203,382
Pensions Reserve	13		680,000		514,000
Capital Receipts Unapplied			0		0
Total	**14**		**5,524,619**		**5,069,518**

Signed: ....P.T.Hoyes.......... Name: Mr P. Hoyes

Designation: Chairman Date: 20th May 2026

Notes to the Accounts

Note 1: Special Levies

Special levies were paid by the following District Councils:

Special Levies	2025/26	2024/25
	£	£
North Lincolnshire Council	231,297	222,282
North East Lincolnshire Council	640,394	615,469
West Lindsey District Council	4,846	4,660
	876,537	**842,411**

Note 2: Government Grants & Contributions

The following grants and contributions were received from the Environment Agency:

Government Grants	2025/26	2024/25
	£	£
Flood Defence Grant in Aid	300,000	177,948
Highland Water	104,693	69,599
Other Grants	57,139	188,748
	461,832	**436,295**

Note 3: Pension Contributions

In 2025/26 the Board paid an employer's contribution of 20.7% plus a lump sum of £1k (20.7% + £1k in 2025/26) of each employee's gross pay into Lincolnshire County Council's Superannuation Fund. This amounted to £10,791 in 2025/26 (£10,274 in 2024/25).

Note 4: Officers' Remuneration

Staff employed directly by the Board:

Remuneration of Employees	2025/26	2024/25
Remuneration band		
£70,000 - £79,999	0	0
£60,000 -£69,999	0	0
£50,000 - £59,999	1	1

The Joint Services Agreement of 01st April 2017 currently allocates costs between the IDBs in proportions of 30% to Upper Witham IDB, 20% to North East Lindsey IDB, 20% to Witham First DIDB and 30% to Witham Third DIDB.

Staff employed across all 4 Boards, excluding those employed by this Board, and recharged via JSC allocations:

Remuneration of Employees	2025/26	2024/25
Remuneration band		
£100,000 - £109,999	1	1
£90,000 - £99,999	0	0
£80,000 - 89,999	3	3
£70,000 - £79,999	0	0
£60,000 - £69,999	1	1
£50,000 - £59,999	5	2

Note 5: Public Works Loans Board (PWLB).

This Board has no Loans with the PWLB and is debt free.

Note 6: Audit Fees & Expenses

The fees paid to the Board's external auditors (PKF Littlejohn LLP) for 2025/26 are £2,100 (£2,100 in 2024/25).

Note 7: Joint Services

The Board is party to a Joint Services Agreement of 1st April 2017 between Upper Witham IDB, North East Lindsey IDB, Witham First DIDB and Witham Third DIDB for the provision of certain functions. Recharges are made for the Chief Executive, Finance and Administration Services, GIS & Environment Officer, Engineering Services and Director of Operations & Engineering on the following proportions: 30% to Upper Witham IDB, 20% to North East Lindsey IDB. 20% to Witham First DIDB and 30% to Witham Third DIDB.

Joint Services	Total Charge for 2025/26				
	UW	NEL	W1	W3	TOTAL
	30.0%	20.0%	20.0%	30.0%	100.0%
Joint Administration	£	£	£	£	£
Witham House (UW)	17,125	11,416	11,416	17,125	57,082
Joint Admin (UW)	18,775	12,516	12,516	18,775	62,582
Joint Admin (W3)	196,766	131,177	131,177	196,767	655,887
Total Joint Admin	**232,666**	**155,109**	**155,109**	**232,667**	**775,551**
Engineering & Operational Services					
Engineering & Operational Services (W1)	39,899	26,599	26,599	39,900	132,997
Engineering & Operational Services (W3)	155,411	103,608	103,608	155,412	518,039
Engineering & Operational Services (UW)	0	0	0	0	0
Total Engineering & Operational	**195,310**	**130,207**	**130,207**	**195,312**	**651,036**
Total Inter Recharges between Boards	**427,976**	**285,316**	**285,316**	**427,980**	**1,426,588**

Note 8: Related Party Transactions

Board Members are either elected by and represent the occupiers and ratepayers of land in the Board's area (and are ratepayers) or are nominated by North East Lincolnshire and North Lincolnshire Council who pay Special Levies.

Note 9: Post Balance Sheet Event

There are no post balance sheet events that are material to the accounts and require disclosure.

Note 10: Non-Current Assets

Non Current Assets	Land & Buildings	Pumping Stations	Depot	Plant & Vehicles	Office Equip	Total
Cost	£	£	£	£	£	£
Closing Balance 31/03/25	**0**	**3,318,944**	**0**	**50,428**	**0**	**3,369,372**
Additions		0		0		0
Disposals		0		0		0
Closing Balance 31/03/26	**0**	**3,318,944**	**0**	**50,428**	**0**	**3,369,372**
Depreciation						
Closing Balance 31/03/25	**0**	**17,236**	**0**	**0**	**0**	**17,236**
Depreciation Charged	0	3,447	0	3,000		6,447
Disposals Written Out	0	0	0	0	0	0
Closing Balance 31/03/26	**0**	**20,683**	**0**	**3,000**	**0**	**23,683**
Net Book Value 31/03/25	**0**	**3,301,708**	**0**	**50,428**	**0**	**3,352,136**
Net Book Value 31/03/26	**0**	**3,298,261**	**0**	**47,428**	**0**	**3,345,689**

The above Capital has been financed as follows:

Capital Discharged	**2025/26**	**2024/25**
	£	**£**
Capital Receipts Applied	0	0
Revenue Contributions	3,250,000	3,250,000
Renewals Fund	119,372	119,372
Revaluation Reserve	0	0
less Depreciation	(23,683)	(17,236)
	3,345,689	**3,352,136**

Note 11: Debtors and Prepayments

Debtors & Prepayments	**2025/26**	**2024/25**
	£	**£**
Drainage Ratepayers	207	0
Sundry Debtors & Prepayments	82,343	97,696
HMRC	71,710	69,804
	154,260	**167,500**

Note 12: Creditors and Receipts in Advance

Creditors & Receipts in Advance	2025/26 £	2024/25 £
Drainage Ratepayers	(7)	(54)
Sundry Creditors	(120,278)	(302,368)
HMRC	(1,727)	(1,480)
Payroll Deductions	0	0
Provision for Bad Debts	(3,945)	(3,945)
	(125,957)	**(307,847)**

Note 13: FRS102 Pensions

The following disclosures are based upon the 'March 2026 FRS102 Report' prepared by Barnett Waddingham LLP, the fund Actuaries for the Lincolnshire County Council Pension Fund (previous Actuaries were Hymans Robertson LLP).

The impact on the Balance Sheet is:

Balance Sheet	**31/03/26 £000's**	**31/03/25 £000's**
Present value of the defined benefit obligation	(453)	(553)
Fair value of Fund assets (bid value)	1,133	1,067
Net (Under)/Overfunding in Funded Plans	**680**	**514**
Present Value of Unfunded Liabilities	0	0
Unrecognised Past Service Cost	0	0
Net Asset/(Liability)	**680**	**514**
Amount in the Balance Sheet		
Liabilities		
Assets	680	514
Net Asset/(Liability)	**680**	**514**

The Fair Value of the Employer Assets can be analysed as follows:

Fair Value of Employer Assets	**31/03/26**		**31/03/25**	
	£000's	**%**	**£000's**	**%**
Equities	569	50%	519	49%
Bonds	160	14%	151	14%
Property	81	7%	73	7%
Cash	37	3%	30	3%
Infrastructure	51	5%	47	4%
Absolute return fund	235	21%	247	23%
Cumulative Actuarial Gains and Losses	**1,133**	**100%**	**1,067**	**100%**

The impact on the Income and Expenditure Account is:

Recognition in the income and expenditure account	**31/03/26 £000's**	**31/03/25 £000's**
Current Service Cost	10	10
Net interest on the defined liability (asset)	(30)	(23)
Administration expenses	1	1
Total	**(19)**	**(12)**

The Defined Benefit Obligation consists of:

Reconciliation of Defined Benefit Obligation	31/03/26 £000's	31/03/25 £000's
Opening Defined Benefit Obligation	**553**	**584**
Current Service Cost	10	10
Interest Cost	31	28
Change in financial assumptions	(24)	(48)
Change in demographic assumptions	(9)	0
Experience loss/(gain) on defined benefit obligation	(87)	0
Liabilities assumed / (extinguished) on settlements	0	0
Estimated benefits paid net of transfers in	(25)	(25)
Past service costs, including curtailments	0	0
Contributions by Scheme participants and other employers	4	4
Unfunded pension payments	0	0
Closing Defined Benefit Obligation	**453**	**553**

The Fair Value of Employee Assets consists of:

Reconciliation of Fair Value of Employee Assets	31/03/26 £000's	31/03/25 £000's
Opening Fair Value of Employer Assets	**1,067**	**1,063**
Interest on assets	61	51
Return on assets less interest	32	(36)
Other actuarial gains/(losses)	(16)	0
Administration expenses	(1)	(1)
Contributions by employer including unfunded	11	11
Contributions by Scheme participants and other employers	4	4
Estimated benefits paid plus unfunded net of transfers in	(25)	(25)
Settlement prices received / (paid)	0	0
Closing Fair value of Fund assets	**1,133**	**1,067**

The following assumptions have been used by the Actuary in making their valuation as at 31st March 2026:

Assumptions	31/03/26	31/03/25
Financial Assumptions		
Discount Rate	6.10%	5.75%
Pension Increase Rate	2.90%	2.95%
RPI Inflation	3.30%	3.30%
Salary Increase Rate	3.90%	3.95%
Mortality (future life expectancy at age 65)		
Current Pensioners (Male)	21.4 years	19.9 years
Current Pensioners (Female)	23.4 years	23.1 years
Future Pensioners (Male)	23.1 years	21.3 years
Future Pensioners (Female)	25.2years	24.5 years

The following table sets out the likely impacts if certain assumptions are changed:

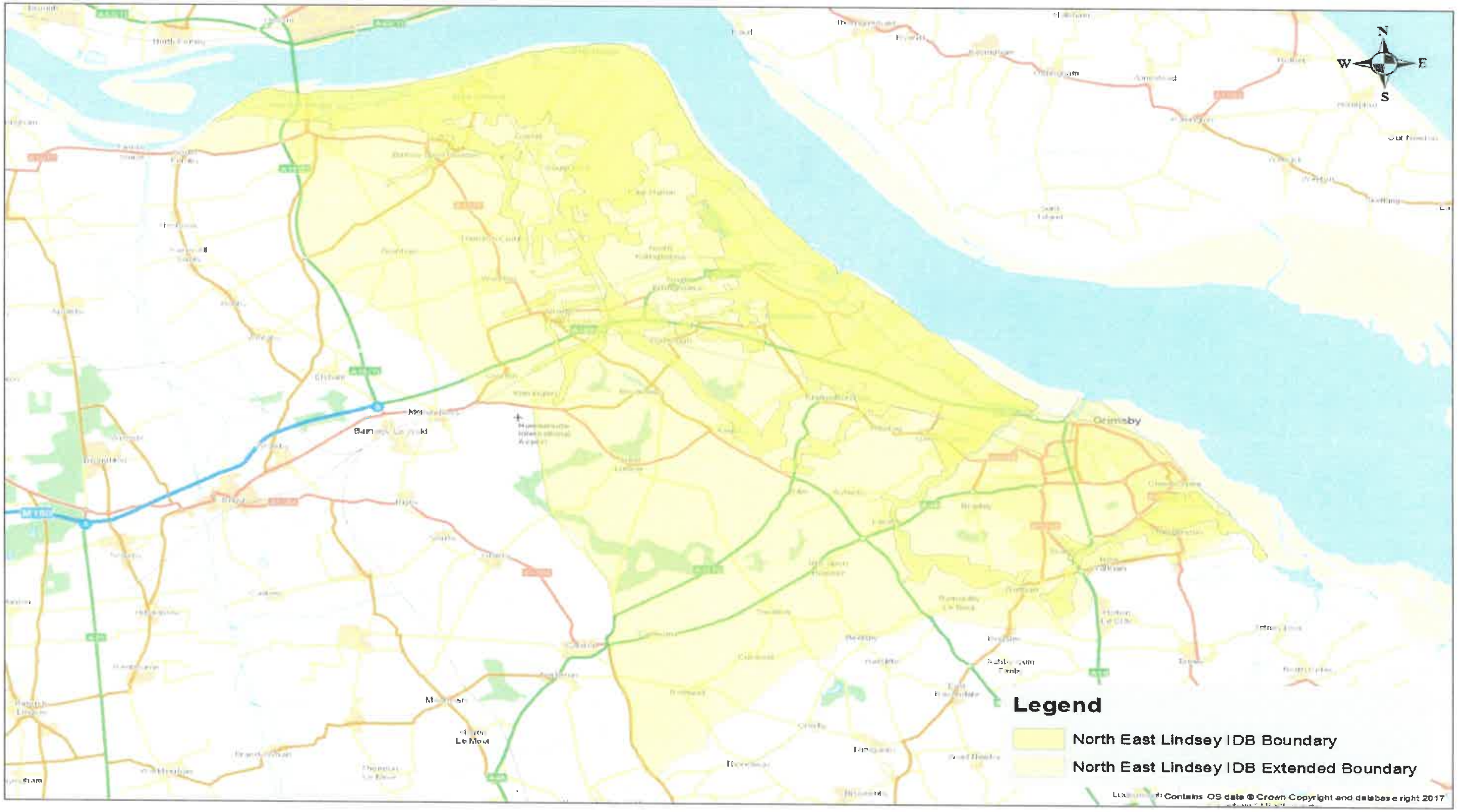
Sensitivity Analysis	**Approx increase to Employer Liability %**	**Approx Monetary Amount £000's**
3Change in assumptions at 31 March 2025		
0.1% decrease in Real Discount Rate	1.32%	6
0.1% increase in the Salary Increase Rate	0.22%	1
0.1% increase in the Pension Increase Rate	1.32%	6
Adjustment to life Expectancy Assumptions +1 Year	4.64%	21

Projected pension costs. The estimated Employer's contribution for the period to 31st March 2026 will be approximately £6,000.

Note 14: Funds & Reserves

Movement on Reserves	Capital Discharged	Pensions Reserve	Revenue Reserve	Conservation Reserve	Pumping Station Reserve	Emergency Events	Self Insurance	Plant & Machinery Reserve	Rosper Road Pits	Development Contributions	One Off Projects	Total
	£	£	£	£	£	£	£	£	£	£	£	£
Balance as at 31 March 2025	**(3,352,136)**	**(514,000)**	**(225,062)**	**(11,633)**	**(480,595)**	**(112,350)**	**(50,000)**	**0**	**(6,839)**	**(101,566)**	**(215,337)**	**(5,069,518)**
Depreciation	6,447				(3,447)			(3,000)				**0**
Capital Purchases												**0**
Capital Sales/W Off												**0**
Pension Interest Cost (Net)												**0**
Contributions In		(166,000)			(130,000)	(37,500)	(100,000)				(155,968)	**(589,468)**
Contributions Out										27,000	150,072	**177,072**
Transfers												**0**
(Surplus)/Deficit on I&E			(42,705)									**(42,705)**
Balance as at 31 March 2026	**(3,345,689)**	**(680,000)**	**(267,767)**	**(11,633)**	**(614,042)**	**(149,850)**	**(150,000)**	**(3,000)**	**(6,839)**	**(74,566)**	**(221,233)**	**(5,524,619)**

Appendix 1 – Map of the North East Lindsey IDB area and extended area.



Appendix 2

Witham and Humber Drainage Boards' Organisational Structure Chart