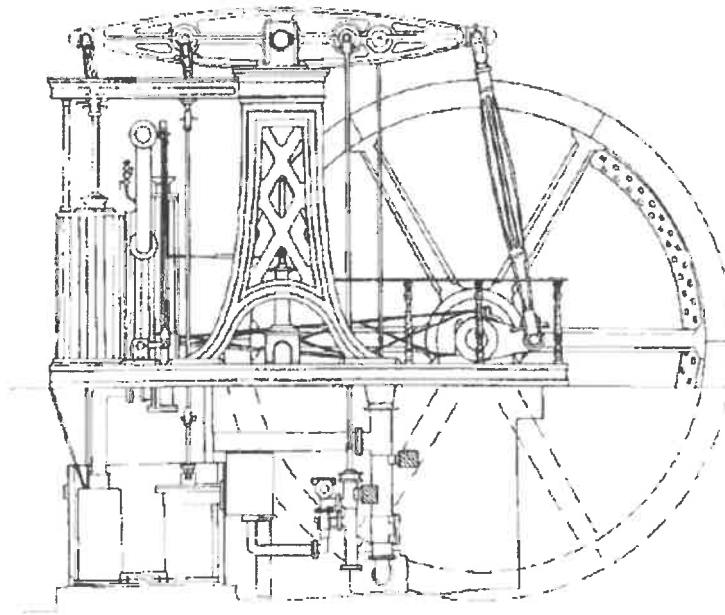


Witham Third District Internal Drainage Board



Annual Report & Statement of Accounts 2024/25

For Year Ended 31st March 2025

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Witham Third District Internal Drainage Board

Statement of Accounts 2024/25

Annual Report 2024/25

Witham Third District Internal Drainage Board [IDB] is a Public Body, an independent Flood Risk Management and Drainage Authority created under land drainage statutes. The IDB has a duty to work in partnership with other Flood Risk Management Authorities in Lincolnshire including IDBs, the Environment Agency, District Councils and Lincolnshire County Council [In LCC's role as Lincolnshire's Lead Local Flood Authority since April 2012]. The Board is responsible for flood risk, land drainage and water levels management, works and improvement schemes and operational maintenance of water courses and pumping stations within its defined drainage district of 15,196 hectares, other than on main rivers where the Environment Agency has this role and towards which the Board pays an annual precept [£105,154 in 2024/25]. A map of the Board's drainage district and its extended catchment is included at Appendix 1 to this Annual Report and Statement of Accounts.

The Board comprises 31 Members, including a Chairman, Mr. Ian Parker from January 2021, and a Vice Chairman, Mr. Max Thomas. Members are either elected by and represent the occupiers of land in the drainage district or are nominated by one of three District Councils who pay Special Levy, namely East Lindsey District Council, West Lindsey District Council and City of Lincoln Council. All Members have a corporate responsibility to represent the interests of the Board. The Board's role is to determine strategy, direction and policy for the organisation and to ensure the IDB operates within an appropriate Governance framework. The Board is supported by Officers, led by a Chief Executive, who advise the Board and implement the Board's agreed strategies, plans and policies and operationally manage and provide the Board's services. The Board's organisational structure chart is provided at Appendix 2. The Board's support services, as this chart demonstrates, are provided to a group of four IDBs, the other three being Witham First District and Witham Third District IDBs and, from 01st April 2017, North East Lindsey IDB joined the partnership under the terms of a new Joint Services Agreement. The 4 Boards remain separate legal statutory bodies but work collectively as "Witham and Humber Drainage Boards".

The Board secures income from two main sources. Firstly, through a direct levy on owners and occupiers of agricultural land within the drainage district, with rates being payable on 01st April each year. This was £274,747 income for 2024/25 including costs. Secondly, through Special Levies paid by each of the three District Councils in two instalments on 01st May and 01st November each year, totalling £1,222,098 for 2024/25. The Special Levy for East Lindsey District Council in 2024/25 was £551,152, for City of Lincoln Council it was £372,716 and for West Lindsey District Council it was £298,230.

The Special Levy for the forthcoming year is set at a Board meeting before the 15th February each year, when the Board is asked to agree the land valuation as of 31st December in the previous year, the proposed budget for the forthcoming year [which outlines any planned developments and the plant, vehicle and machinery programme] and any consequent percentage uplift to the rate.

The Board agreed on 30th January 2024 a rate uplift for 2024/25 of 14.96% to set a balanced budget for 2024/25, with total planned income and expenditure of £2,148,777.

After an excessively wet 2012/13, when the Board's Pumps in its 18 Pumping Stations operated for long hours, evidenced by comparative historical records, to protect property, agricultural land and critical infrastructure, since 2014/15 it had been much drier, although there have been localised heavy rainfall events of a short duration. However, 2019 proved different.

There were several high rainfall events in 2019/20 financial year, when June 2019 and Autumn 2019/Winter 2020 rainfall events resulted in saturated catchments and some flooding across Lincolnshire. There were parts of the Witham & Humber Boards' systems that had to deal with water that had come from EA main rivers, whether due to bank breaches, overtopping and/or excessive seepage. This meant that some of the Board's pumps were pumping far more than would have been required without this additional third-party water, which in turn meant excessive additional electricity costs were incurred, with pumps running 24/7 for considerable periods. This Board also suffered inundation and flooding at its Stainfield Pumping Station, when in November 2019 there was a main river bank breach at Barlings Eau. This resulted in a major refurbishment of the pumping station and an insurance claim of £110,433. Where these lead to internal flooding to property there was a Section 19 flood investigation and report led by Lincolnshire County Council, as the Lead Local Flood Authority.

During January and February 2020 there was further heavy rainfall which increased electricity usage to higher than normal, due to catchments remaining saturated from the previous year. Although a much drier year was experienced in 2022/23, significant rainfall was experienced in 2023/24. In October 2023, Storm Babet brought significant rainfall across Lincolnshire with significant flooding resulting from EA main river breaches, overtopping and excessive seepage. Rainfall events continued, with another significant event in January 2024, Storm Henk, which again resulted in widespread flooding. Due to these rainfall events, the Board incurred electricity costs of £325,627 during 2023/24 at pumping stations, compared to an increased budget of £220,000. This was also due to the substantial increase in electricity unit costs and standing charges from October 2022 and again in October 2023. This has been a significant cost pressure and Budget issue for the Board.

In 2024/25 electricity unit rates reduced from 01st October 2024 and overall, it was a drier year, except for January 2025, when Lincolnshire's LRF declared a Major Incident 06.01.25-09.01.25 due to flooding. The Board incurred electricity costs of £144,097 during 2024/25. At Appendix 3 rainfall data, pumped hours and electricity costs incurred by the Board are set out, showing the inter relationship between them.

The Board approved a Nature Strategy in November 2021, replacing the long-standing Biodiversity Action Plan, and remains a partner in the Greater Lincolnshire Nature Partnership. The Board has continued to monitor and record locally important species on all Drains and roll out its programme of owl boxes installation and monitoring in partnership with the Wildlife Conservation Partnership. Three new owl boxes are installed each year, landowner consent permitting.

Since April 2012 the Board, in common with other IDBs in Lincolnshire, has provided a consents and enforcements service for and on behalf of Lincolnshire County Council [LCC], the Lead Local Flood Authority in Lincolnshire, beyond the Board's drainage district in its extended rainfall catchment. This has been provided under a Memorandum of Understanding with LCC for 2024/25.

Examples of the Board's work in 2024/25 include:

- Operation of the Board's 18 Pumping Stations to protect property, agricultural land and critical infrastructure in the drainage district of 15,196 hectares. Substantial completion of the Board's Summer 2024 weed cutting and maintenance programme.
- The 4 Witham & Humber Boards were awarded £1.205m Flood Defence Grant in Aid (FDGiA) and £17.424m from the £91m IDB Fund national monies from DEFRA for recovery, resilience & improvement and innovation schemes following Storms Babet and Henk in winter 2023/24. This money has been utilised to repair and provide additional resilience at the 4 Boards' pumping stations, reinstate major bank slips and provide additional mobile pumping capacity across the 4 Board drainage districts.
- Pumping Station works undertaken at Bardney Abbey, Bardney Fen, Dogdyke, Duckpool & Stixwoud, Greetwell, Kirkstead, Marsh Lane, Short Ferry, Southrey, Stainfield, and major works at Coningsby following its inundation. Further works to be completed in 2025/26 at Fiskerton and Stixwoud, Shortferry and Southrey. Bank slip repairs, mostly undertaken by contractors, across the Board area.
- Works started in 2024 to enable a comprehensive refurbishment of Woodhall Pumping Station in 2025/26, funded through FDGiA grant monies at an estimated cost of £2,718,040.
- Implementation of a telemetry system at the Board's Pumping Stations funded by FDGiA grant monies, at estimated costs of £118,000.
- Works undertaken in 2024 under the Public Sector Co-operation Agreement (PSCA) on behalf of the Environment Agency on main rivers: Welton Beck, Duckpool Catchwater, Tilehouse Beck, Thunker Drain, Snakeholme Drain, Barlings Eau, Marsh Drain, Stainfield Beck, River Waring, River Bain, Old River Bain, Horncastle Canal and Haltham Beck.
- Continuing with the Board's conservation initiatives including the erection of owl boxes, the leaving of reed margins for water voles, birds and insects and continued membership of the Greater Lincolnshire Nature Partnership, annual report and training.
- Provided a consents and enforcement service for Lincolnshire County Council (as Lead local Flood Authority), under a Memorandum of Understanding to 31.03.29, outside the Board's drainage district in the extended rainfall catchment.

All figures exclude VAT.

The Board achieved as at 31st March 2025 a year-end surplus position of £15,628 after contributing £255k to reserves (compared with a surplus of £41,027 in 2023/24). This surplus balance has been allocated as a contribution to the General Reserve.

Statement of Accounts 2024/25

The Statement of Responsibilities

The Board is required to make arrangements for the proper administration of its financial affairs and to ensure that one of its Officers has the responsibility for the administration of those affairs.

The Board is required to manage its affairs to secure economic, efficient and effective use of its resources and to safeguard its assets.

The Board's Accountable Officer is the Director of Finance & Governance.

To support its Governance arrangements, the JSC on behalf of the Board approved on 09th December 2024 its Risk Management Policy. The JSC also approved a revised set of Financial Regulations and Statement of Internal Control. The Corporate Risk Register was reviewed and updated again on 28th January 2025

The Statement of Accounting Policies:

This statement details the legislation and source of accounting principles on which the financial statements are prepared.

The Income and Expenditure Account:

This statement summarises the resources that have been generated and consumed in providing services and managing the IDB during 2024/25.

The Balance Sheet:

This statement is fundamental to the understanding of the Board's financial position as at 31st March 2025. It shows the balances and reserves at the Board's disposal and the fixed and net current assets employed in its operation, together with summarised information on the fixed assets held. The statement also includes assets and liabilities of the Board.

Notes to the accounts:

The notes relating to the statements above are detailed after the core statements, including cost centre budgets and variance analysis where appropriate for the period 2024/25 with comparisons to 2023/24.

Witham Third District Internal Drainage Board – Members 2024/25

The Board comprises 31 Members, a mix of 15 directly elected members [occupiers of land or members nominated by occupiers of land] and 16 members nominated by the three District Councils who pay Special Levies to the Board. Elections of occupiers of land are every 3 years with an election process and a new term of office from 01.11.24 to 31.10.27. Council nominated members are for the period of the civic year.

Members 01.04.24 to 31.03.25 were:

Elected Member's Name	Electoral District	Standing Committee Membership [8 Members]
Ian Parker (Chairman)	Tattershall	Yes
Maxwell I Thomas (Vice Chairman).	City of Lincoln & Greetwell	Yes
James Armstrong	Bardney	No
Mark Hoyes	Bardney	No
John Davie	Bardney	No
Henry Moreton	Bardney	No
Alexandra Sayer	City of Lincoln & Greetwell	No
Ian M Clark	Horncastle & River Bain	Yes
Michael Harrison	Horncastle & River Bain	No
Raymond J Weightman	Horncastle & River Bain	No
Craig Dixon	Kirkstead	No
Roy P Hairsine	Langworth	Yes
Jill Holland	Langworth	No
Dean Sempers	Langworth	o
Vacancy	Langworth	N/a

District Council Nominated Members	Nominating Authority	Standing Committee Membership
Cllr Bob Bushell	City of Lincoln Council	No
Cllr. Gary Hewson	City of Lincoln Council	No
Cllr Rebecca Longbottom	City of Lincoln Council	No
Cllr Donald Nannestad	City of Lincoln Council	No
Cllr. Patrick Vaughan	City of Lincoln Council	No
Cllr Tom Ashton	East Lindsey District Council	Yes
Mr. Stan M. Avison (Lay Member from May 2023)	East Lindsey District Council	No
Cllr. William H Gray	East Lindsey District Council	No
Cllr Martin Foster	East Lindsey District Council	No
Cllr Tom Kemp (to May 2024) Vacancy (from May 2024)	East Lindsey District Council	No
Cllr. Mrs Fiona M Martin, MBE	East Lindsey District Council	No
Cllr Neill Jones	East Lindsey District Council	No
Cllr. Ian G Fleetwood	West Lindsey District Council	Yes
Cllr John Barrett	West Lindsey District Council	Yes
Cllr Peter Morris	West Lindsey District Council	No
Mr. Terry Williams	West Lindsey District Council	Yes

The Annual Governance Statement

We acknowledge as the Members of Witham Third District Internal Drainage Board our responsibility for ensuring that there is a sound system of internal control, including the preparation of the statement of accounts, and confirm, to the best of our knowledge and belief, with respect to the Board's statement of accounts 2024/25 for the year ended 31st March 2025 that:

1. We have put in place arrangements for effective financial management during the year, and for the preparation of the accounting statements.
2. We have maintained an adequate system of internal control, including measures designed to prevent and detect fraud and corruption, and reviewed its effectiveness.
3. We have taken all reasonable steps to assure ourselves that there are no matters of actual or potential non-compliance with laws, regulations and codes of practice which could have a significant financial effect on the ability of this Board to conduct its business or manage its finances.
4. We have provided proper opportunity during the year for the exercise of electors' rights in accordance with the requirements of the Accounts and Audit Regulations.
5. We have carried out an assessment of the risks facing the Board and taken appropriate steps to manage those risks, including the introduction of internal controls and/or external insurance cover where required.
6. We maintained throughout the year an adequate and effective system of internal audit of the accounting records and control systems.
7. We took appropriate action on all matters raised in reports from internal and external audit.
8. We considered whether any litigation, liabilities or commitments, events or transactions, occurring either during or after the year-end, have a financial impact on this authority and, where appropriate, have included them in the accounting statements.

This annual governance statement is approved by the Board and recorded as a Board minute reference, dated Tuesday, 20th May 2025.

Signed on behalf of Witham Third District Internal Drainage Board:

Signed by: Mr Ian Parker, Chairman.....

Date.....20-5-25.....

Signed by: Mrs Jane E Froggatt, Chief Executive.....

Date.....20.05.25.....

The Statement of Responsibilities for the Statement of Accounts

The Board is required:

- to make arrangements for the proper administration of its financial affairs and to secure that one of its officers has the responsibility for the administration of those affairs. In this the Board that officer is the Director of Finance & Governance.
- to manage its affairs to secure economic, efficient and effective use of its resources and safeguard its assets.

The Director of Finance & Governance's Responsibilities:

The Director of Finance & Governance is responsible for the preparation of the Board's Statement of Accounts which is required to present a true and fair view of the financial position of the Board at the accounting date and its income and expenditure for the year ended 31st March 2025.

In preparing this statement of accounts, the Director of Finance & Governance has:

- selected suitable accounting policies and then applied them consistently.
- made judgements and estimates that were reasonable and prudent.
- compiled the accounts in accordance with the UK GAAP Financial Reporting Standard 102 issued by the Financial Reporting Council and has regard to the proper practices published by the Joint Panel on Accountability and Governance (JPAG), a further update to the Practitioners' Guide having been issued by JPAG in March 2024.
- applied the accounting concept of a "going concern" by assuming that the IDB will continue to operate for the foreseeable future.

The Director of Finance & Governance has:

- kept proper accounting records which were up to date and
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

Certificate of the Director of Finance & Governance

This Statement of Accounts 2024/25 is that upon which the Auditor should enter their certificate and opinion. It provides a true and fair view of the financial position of the Board as at 31st March 2025 and its income and expenditure for the year then ended.

Certificate of the Chairman of the Board

I confirm that these accounts have been approved by Witham First District Internal Drainage Board at a meeting held on Tuesday 20th May 2025.

Signed by: Mr Ian Parker, Chairman.....

Date.....20-5-25.....

Statement of Accounting Policies

1. General

This statement of accounts has been prepared in accordance with the UK GAAP Financial Reporting Standard 102 issued by the Financial Reporting Council and has regard to the proper practices published by the Joint Panel on Accountability and Governance (JPAG), a further update to the Practitioners' Guide having been issued by JPAG in March 2024.

These accounts have been prepared in accordance with the following accounting concepts:

- Accruals
- Relevance
- Consistency
- reliability
- Comparability
- Understandability
- Materiality
- Going Concern.

2. Non-Current Assets

Non-Current Assets are recognised as expenditure on the acquisition, creation or enhancement of fixed assets with a value in excess of £5,000 and with estimated useful lives in excess of one year are capitalised on an accruals basis in the accounts valued on the following basis:

- 2.1 land, operational and non-operational buildings are included in the Balance Sheet at historical cost. Pumping Stations are included in the Balance Sheet at insurance valuation (reinstatement cost).
- 2.2 vehicles, plant and equipment are included at depreciated historic cost. A depreciation charge is made against the appropriate income and expenditure code and balances created in the renewal funds based on the life and estimated residual value.
- 2.3 disposals are written off at cost less depreciation. Any surplus/deficit arising is charged to the Income and Expenditure Account and transferred to/from reserves.

3. Depreciation

Land and buildings are not depreciated on the grounds that an on-going repairs and maintenance policy results in an extension of useful life and negates the necessity for material depreciation.

A depreciation charge is made against the running costs of plant and equipment and vehicles on a straight-line basis over their useful economic life, if the value of the plant does not negate the necessity for material depreciation.

Some assets purchased via external grant funding (e.g. mobile pumps via the IDB Fund) will not form part of the Board's Plant Replacement programme and as such will not be depreciated and provide resources for their replacement. They have been written down fully in year of purchase. Should they need to be replaced in the future then resources will need to be identified at that time.

The following assumptions are made with regards to life cycle of assets:

Plant

Excavators	7 years
Tractors	7 years
Motor Vehicles	6 years
General equipment	between 4 to 10 years

Pumping Stations

Automated Weed Screen Cleaners	30 Years
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Computer Equipment

All computer equipment	4 Years
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4. Debtors and Creditors

The revenue accounts of the Board are maintained on an accruals basis in accordance with FRS18, that is, sums due to or from the Board during the year are included whether the cash has been received or paid in the year. If the invoice spans two financial years and the apportionment is not material, then this will be charged to the financial year with the larger portion.

There is no provision for bad debts.

5. Stock

Stocks are valued in the Balance Sheet on the average price basis with no allowance made for obsolescent and slow-moving items. This is a departure from the requirements of FRS102 which require stocks to be shown at actual cost or net realisable value, if lower. The effect of the different treatment is not material. Full stock takes have been undertaken.

6. Government Grants and Contributions

Government Grants and contributions when received are recognised in the income and expenditure account on an accruals basis. Government Grants used for the acquisition of fixed assets have been netted of the asset purchase cost.

7. Leases

The Board has no finance leases. It has entered Operating Leases during 2024/25 that are charged to the Income and Expenditure Account for the period to which it relates for 8 fleet vans and 5 4x4 vehicles and a car as well as some office photocopiers.

8. Reserves

A reserves policy was agreed at its Board meeting on 28th January 2014:

- 8.1 Revenue Reserve. The Board's policy is to maintain this balance at approximately 15% to 20% of the annual revenue expenditure.
- 8.2 Plant Renewal Funds. The Board's policy is to build up sufficient funds over the useful economic life of major assets to enable replacement. This is through a depreciation charge as set out in the fixed asset register.

- 8.3 Pumping Station/Capital Programme/AWCs to support future replacement of components at pumping stations or as contributions to Capital Grant applications.
- 8.4 One-Off Project reserve is used for any slippage in the financial year for one-off projects that have not yet been completed. The works will then be completed and funded in the following financial year.
- 8.5 Specific reserves for Emergency Events, Self Insurance, Commuted Sums received, and Depot.

Further reserves can be (and have been) agreed by the Board at any Board meeting.

9 Provisions

The Board sets aside provisions where there is a definite liability, but the amount and timing of settlement is not known. Details are given as notes to the accounting statements if a provision has been required.

10 Taxation

Drainage Boards are exempt from Corporation and Capital Gains Tax. Income Tax is paid by employees in the normal way. Value Added Tax is paid/recovered in the usual manner and is only included in the accounts to the extent that it is irrecoverable.

11 Post Balance Sheet Events

Any material post balance sheet events, which did not exist at the date of the balance sheet, have been disclosed as a separate note to the accounts if an event has occurred.

12 Pensions

Pension costs are accounted for on a defined benefits basis. The full Disclosure of Net Pensions Asset/Liability and associated information is contained in the notes to the accounts on an FRS102 basis.

The Annual Report of Lincolnshire County Council's Superannuation Fund is available from Lincolnshire County Council, Superannuation Section, County Offices, Lincoln, LN1 1YE.

13 Exceptional Items

Any material, exceptional or prior year adjustments will be accounted for once they are known and shown in the accounts and associated notes.

14 Discontinued Operations

The Board had no material operations that it acquired, or which were discontinued in the year.

Income and Expenditure Account for the Year Ended 31st March 2025

	Note	31st March 2025 £	31st March 2024 £
Income			
Drainage Rates & Costs		274,747	234,242
Special Levies	1	1,222,098	1,029,718
Highland Water Contributions	2	253,995	515,090
Flood Defence Grant in Aid (FDGIA)	2	1,309,675	9,576
Other Grants	2	3,301,947	0
Commutation Payments/Developer Contributions		15,000	0
Consents & Enforcement		17,044	19,692
Interest		114,816	34,345
Rechargeable Works		491,930	404,385
Sale of Surplus Assets		14,589	0
Rent, Wayleaves & Sundry Income		2,975	58,729
Total Income		7,018,816	2,305,777
Expenditure			
Drains		1,758,344	730,186
Pumping Stations		1,413,724	562,727
Depot		254,083	79,767
Engineering		113,794	111,997
Conservation		1,103	284
One Off Schemes		211,337	60,658
Environment Agency Precept		105,154	105,154
Consents & Enforcement		15,630	18,469
Board Administration	6	38,071	30,462
Joint Administration	7	208,619	184,913
Rechargeable Works		427,527	331,366
Wages & Plant Holding Account		(41,339)	(31,150)
Contribution to/(from) Reserves		2,424,141	23,917
FRS17 Pension Adjustment (net)	3	73,000	56,000
Total Expenditure		7,003,188	2,264,750
(Surplus)/ Deficit		(15,628)	(41,027)

Signed:



Name: Mr Ian Parker

Designation: Chairman

Date: 20th May 2025

Balance Sheet as at 31st March 2025

	Note	31st March 2025		31st March 2024	
		£	£	£	£
Non Current Assets					
Land & Buildings		2,827,581		2,844,573	
Vehicles and Plant		473,668		558,103	
Other		20,046		7,540	
Total Non Current Assets	10		3,321,295		3,410,216
Current Assets					
Stock		29,143		34,600	
Debtors & Prepayments	11	844,546		486,212	
Short Term Investments		3,911,549		1,121,877	
Bank & Cash		53,059		71,814	
Total Current Assets			4,838,297		1,714,503
Long Term Assets					
LGPS Net Pension Surplus	13		1,709,000		1,058,000
Current Liabilities					
Creditors	12	(1,040,421)		(166,199)	
Short Term Loans					
Total Current Liabilities			(1,040,421)		(166,199)
Total Assets less Current Liabilities			8,828,171		6,016,520
Long Term Liabilities					
Long Term loans					
LGPS Net Pension Liability	13	0		0	
			0		0
Total Assets less Liabilities			8,828,171		6,016,520
Represented by:					
Capital Discharged	10		3,321,295		3,410,216
Funds, Balances & Reserves	14		3,797,876		1,548,304
Pensions Reserve	13		1,709,000		1,058,000
Total			8,828,171		6,016,520

Signed:



Name: Mr Ian Parker

Designation: Chairman

Date: 20th May 2025

Notes to the Accounts

Note 1: Special Levies

Special levies were paid to the Board by the following District Councils:

Special Levies	2024/25	2023/24
	£	£
City of Lincoln Council	372,716	324,213
East Lindsey District Council	551,152	446,085
West Lindsey District Council	298,230	259,420
	1,222,098	1,029,718

Note 2: Government Grants & Contributions

The following grants and contributions were received from the Environment Agency:

Government Grants	2024/25	2023/24
	£	£
Flood Defence Grant in Aid	1,309,675	9,576
Other Grants	3,301,947	0
Highland Water	253,995	515,090
	4,865,617	524,666

Note 3: Pension Contributions

In 2024/25 the Board paid an employer's contribution rate of 23.5% (23.5% in 2023/24) of each employee's gross pay into Lincolnshire County Council's Superannuation Fund. This amounted to £316,628 in 2024/25 (£261,230 in 2023/24). Further pension disclosures are shown in the FRS102 Pension Note below.

Note 4: Officers' Remuneration

Staff employed directly by the Board:

Remuneration of Employees	2024/25	2023/24
<i>Remuneration band</i>		
100,000 - 110,000	1	0
90,000 - 99,999	0	1
80,000 - 89,999	3	3
70,000 - 79,999	1 (p/t)	1 (p/t)
60,000 - 69,999	1 (p/t)	0
50,000 - 59,999	1	0

The Joint Services Agreement of 01st April 2017 currently allocates costs between the IDBs in proportions of 30% to Upper Witham IDB, 20% to North East Lindsey IDB, 20% to Witham First DIB and 30% to Witham Third DIB.

Staff employed across all 4 Boards, including those employed by this Board, and recharged via JSC proportions:

Remuneration of Employees	2024/25	2023/24
<i>Remuneration band</i>		
£100,000 - £109,999	1	0
£90,000 - £99,999	0	1
£80,000 - £89,999	3	3
£70,000 - £79,999	0	0
£60,000 - £69,999	1	0
£50,000 - £59,999	2	2

Note 5: Public Works Loans Board.

The Board has no short- or long-term loans outstanding. The Board is debt free.

Note 6: Audit Fees & Expenses

The fee paid to the Board's external auditors (PKF Littlejohn LLP) for 2024/25 is £3,780 (£2,100 in 2023/24). The increase is due to additional turnover (grant income).

Note 7: Joint Services

The Board is party to a Joint Services Agreement of 01st April 2017 between Upper Witham IDB, North East Lindsey IDB, Witham First DIDB and Witham Third DIDB for the provision of certain functions. Recharges are made for the Chief Executive, Finance and Administration Services, GIS & Environment Officer, Engineering Services and Director of Operations on the following proportions: 30% to Upper Witham IDB, 20% to North East Lindsey IDB, 20% to Witham First DIDB and 30% to Witham Third DIDB.

Joint Services	Total Charge for 2024/25				
	UW	NEL	W1	W3	TOTAL
	30.0%	20.0%	20.0%	30.0%	100.0%
<u>Joint Administration</u>	£	£	£	£	£
Witham House (UW)	18,270	12,180	12,180	18,272	60,902
Joint Admin (UW)	17,727	11,818	11,818	17,726	59,089
Joint Admin (W3)	194,434	129,623	129,623	194,432	648,112
Total Joint Admin	230,431	153,621	153,621	230,430	768,103
<u>Engineering & Operational Services</u>					
Engineering & Operational Services (W1)	37,543	25,029	25,029	37,542	125,143
Engineering & Operational Services (W3)	123,806	82,538	82,538	123,805	412,687
Engineering & Operational Services (UW)	0	0	0	0	0
Total Engineering & Operational	161,349	107,567	107,567	161,347	537,830
Total Inter Recharges between Boards	391,780	261,188	261,188	391,777	1,305,933

Note 8: Related Party Transactions

Board Members are either elected by and represent the occupiers and ratepayers of land in the Board's area (and are ratepayers) or are nominated by one of 3 District Councils. These are City of Lincoln Council, East Lindsey District Council and West Lindsey District Council who each pay Special Levies. Except for normal transactions with the Board (e.g., payment of Drainage Rates), no other related party transactions have been identified.

Note 9: Post Balance Sheet Event

There are no post balance sheet events that are material to the accounts and require disclosure.

Note 10: Non-Current Assets

Non Current Assets	Land & Buildings	Depot	Plant & Vehicles	Office Equip	Pumping Stations	Total
Cost	£	£	£	£	£	£
Closing Balance 31/03/23	3,401	119,592	1,582,642	8,618	2,978,911	4,693,164
Additions			396,619	14,660		411,279
Reclassification						0
Disposals			(57,321)			(57,321)
Closing Balance 31/03/24	3,401	119,592	1,921,940	23,278	2,978,911	5,047,122
Depreciation						
Opening Balance 01/04/23	0	0	1,024,539	1,078	257,331	1,282,948
Depreciation Charged			473,054	2,154	16,992	492,200
Reclassification						0
Disposals Written Out			(49,321)			(49,321)
Closing Balance 31/03/24	0	0	1,448,272	3,232	274,323	1,725,827
Net Book Value 31/03/23	3,401	119,592	558,103	7,540	2,721,580	3,410,216
Net Book Value 31/03/24	3,401	119,592	473,668	20,046	2,704,588	3,321,295

The above Capital has been financed as follows:

Capital Discharged	2024/25	2023/24
	£	£
Capital Receipts Applied	60,000	60,000
Revenue Contributions	2,610,982	2,610,982
Renewals Fund	2,376,140	2,022,182
Revaluation Reserve	0	0
Deferred Charge	0	0
less Depreciation	(1,725,827)	(1,282,948)
	3,321,295	3,410,216

Note 11: Debtors and Prepayments

Debtors & Prepayments	2024/25	2023/24
	£	£
Drainage Ratepayers	0	363
Sundry Debtors & Prepayments	844,546	485,849
HMRC	0	0
	844,546	486,212

Note 12: Creditors and Receipts in Advance

Creditors & Receipts in Advance	2024/25	2023/24
	£	£
Drainage Ratepayers	(1,272)	(899)
Sundry Creditors	(1,004,766)	(113,459)
HMRC	(34,383)	(51,841)
Payroll Deductions	0	0
	(1,040,421)	(166,199)

Note 13: FRS102 Pensions

The following disclosures are based upon the 'March 2023 FRS102 Report' prepared by Barnett Waddingham LLP, the fund Actuaries for the Lincolnshire County Council Pension Fund (previous Actuaries were Hymans Robertson LLP).

The impact on the Balance Sheet is:

Balance Sheet	31/03/25	31/03/24
	£000's	£000's
Present value of the defined benefit obligation	(4,098)	(4,440)
Fair value of Fund assets (bid value)	5,807	5,498
Net (Under)/Overfunding in Funded Plans	1,709	1,058
Present Value of Unfunded Liabilities	0	0
Unrecognised Past Service Cost		
Net Asset/(Liability)	1,709	1,058
Amount in the Balance Sheet		
Liabilities		
Assets	1,709	1,058
Net Asset/(Liability)	1,709	1,058

The Fair Value of the Employer Assets can be analysed as follows:

Fair Value of Employer Assets	31/03/25		31/03/24	
	£000's	%	£000's	%
Equities	2,826	49%	2,717	49%
Bonds	823	14%	757	14%
Property	398	7%	382	7%
Cash	163	3%	151	3%
Infrastructure	255	4%	222	4%
Absolute return fund	1,342	23%	1,269	23%
Cumulative Actuarial Gains and Losses	5,807	100%	5,498	100%

The impact on the Income and Expenditure Account is:

Recognition in the income and expenditure account	31/03/25	31/03/24
	£000's	£000's
Current Service Cost	239	201
Net interest on the defined liability (asset)	(59)	(37)
Administration expenses	4	4
Total	184	168

The Defined Benefit Obligation consists of:

Reconciliation of Defined Benefit Obligation	31/03/25 £000's	31/03/24 £000's
Opening Defined Benefit Obligation	4,440	4,111
Current Service Cost	239	201
Interest Cost	216	197
Change in financial assumptions	(715)	(37)
Change in demographic assumptions	0	0
Experience loss/(gain) on defined benefit obligation	0	0
Liabilities assumed / (extinguished) on settlements	0	0
Estimated benefits paid net of transfers in	(180)	(113)
Past service costs, including curtailments	0	0
Contributions by Scheme participants and other employees	98	81
Unfunded pension payments	0	0
Closing Defined Benefit Obligation	4,098	4,440

The Fair Value of Employee Assets consists of:

Reconciliation of Fair Value of Employee Assets	31/03/25 £000's	31/03/24 £000's
Opening Fair Value of Employer Assets	5,498	4,756
Interest on assets	275	234
Return on assets less interest	(196)	283
Other actuarial gains/(losses)	0	0
Administration expenses	(4)	(4)
Contributions by employer including unfunded	316	261
Contributions by Scheme participants and other employers	98	81
Estimated benefits paid plus unfunded net of transfers in	(180)	(113)
Settlement prices received / (paid)	0	0
Closing Fair value of Fund assets	5,807	5,498

The following assumptions have been used by the Actuary in making their valuation as at 31st March 2025:

Assumptions	31/03/25	31/03/24
Financial Assumptions		
Discount Rate	5.80%	4.85%
Pension Increase Rate	2.90%	2.90%
RPI Inflation	3.20%	3.30%
Salary Increase Rate	3.90%	3.30%
Mortality (future life expectancy at age 65)		
Current Pensioners (Male)	19.9 years	19.9 years
Current Pensioners (Female)	23.1 years	23.0 years
Future Pensioners (Male)	21.3 years	21.2 years
Future Pensioners (Female)	24.5 years	24.5 years

The following table sets out the likely impacts if certain assumptions are changed:

Sensitivity Analysis	Approx increase to Employer Liability %	Approx Monetary Amount £000's
<i>Change in assumptions at 31 March 2025</i>		
0.1% decrease in Real Discount Rate	1.44%	59
0.1% increase in the Salary Increase Rate	0.10%	4
0.1% increase in the Pension Increase Rate	1.39%	57
Adjustment to life Expectancy Assumptions +1 Year	3.61%	148

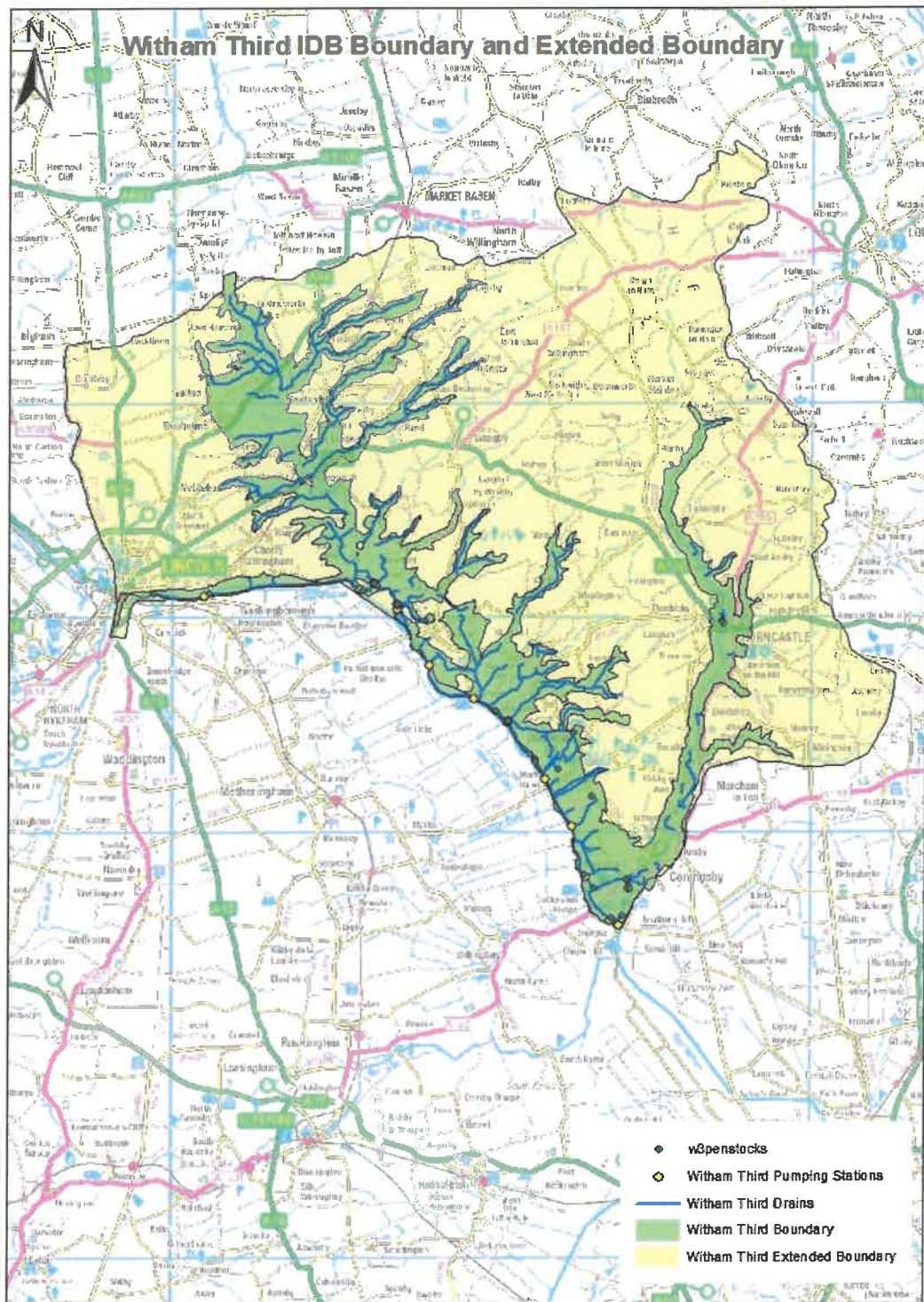
Projected pension costs. The estimated Employer's contribution for the period to 31st March 2025 will be approximately £332,000.

Note 14: Funds & Reserves

W3rd DIB Schedule of Funds & Reserves as at 31st March 2025

Movement on Reserves	Capital Discharged	Pensions Reserve	Revenue Reserve	Plant & Machinery Reserve	Pumping Station Reserve	AWC Renewal Fund	One Off Projects Reserve	Emergency Events	Insurance	Minting	Commuted Sums	Office Equipm't Reserve	Total
	£	£	£	£	£	£	£					£	£
Balance as at 31 March 2024	(3,410,216)	(1,058,000)	(387,641)	(414,343)	(340,649)	(203,113)	(110,179)	(35,000)	(35,000)		(10,400)	(11,979)	(6,016,520)
Depreciation	492,200			(473,054)	(3,714)	(13,278)						(2,154)	0
Capital Purchases	(411,279)			396,619								14,660	0
Capital Sales	8,000			(8,000)									0
Pension Interest Cost (Net)		(651,000)											(651,000)
Contributions in			(50,000)	(302,500)	(55,000)		(1,551,821)	(211,053)	(15,000)	(15,000)		(14,660)	(2,215,034)
Contributions out							70,011						70,011
Transfers							12,000			(12,000)			0
Deferred Charge W/off													0
(Surplus)/Deficit on I&E			(15,628)										(15,628)
Balance as at 31 March 2025	(3,321,295)	(1,709,000)	(453,269)	(801,278)	(399,363)	(216,391)	(1,579,989)	(246,053)	(50,000)	(27,000)	(10,400)	(14,133)	(8,828,171)

Appendix 1



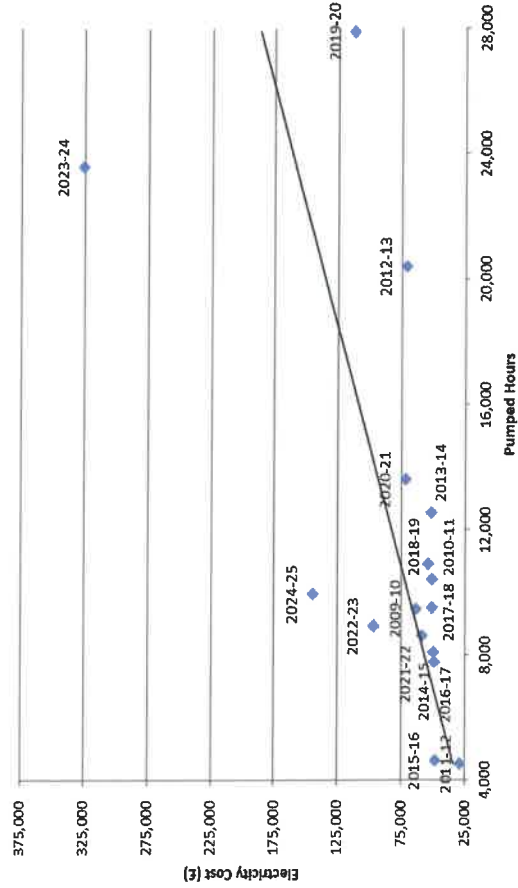
Witham and Humber Drainage Boards' Organisational Structure Chart



Appendix 3 - Witham Third DDB: Interrelationship between Rainfall, Pumped Hours and Electricity Costs

Pumping Station	2020-21			2021-22			2022-23			2023-24			2024-25		
	Rainfall (mm)	Pumped Hours	Electricity Costs (£)	Rainfall (mm)	Pumped Hours	Electricity Costs (£)	Rainfall (mm)	Pumped Hours	Electricity Costs (£)	Rainfall (mm)	Pumped Hours	Electricity Costs (£)	Rainfall (mm)	Pumped Hours	Electricity Costs (£)
Bardney Abbey		223	£ 1,315.08		124	£ 768.80		98	£ 1,239.66		898	£ 10,169.55		191	£ 1,745.45
Bardney Fen (Bardney Abbey New)		1,207	£ 1,068.83		848	£ 811.71		673	£ 1,200.64		1,261	£ 1,863.84		1,441	£ 3,478.35
Bardney Manor Farm		693	£ 2,445.74		426	£ 1,750.88		485	£ 3,841.99		1,952	£ 18,186.07		509	£ 4,114.67
Corlingsby Ings		260	£ 956.13		131	£ 832.80		106	£ 877.44		52	£ 952.96		10	£ 493.59
Dogdike (Diesel)			£ 156.20			£						£			
Dogdike (Electric)	531.00	824	£ 2,851.90	380.50	559	£ 2,264.92	420.00	470	£ 3,380.78	641.00	1,810	£ 14,562.17	367.00	682	£ 5,034.63
Duckpool	525.00	320	£ 2,288.81	445.50	274	£ 1,853.74	525.00	166	£ 2,445.18	541.00	1,166	£ 21,394.42	277.00	262	£ 6,519.60
Greetwell		306	£ 5,611.06	145		£ 5,568.12		119	£ 9,272.60		1,143	£ 26,947.44		479	£ 19,699.16
Homcastle Ings		707	£ 384.37		126	£ 451.27		108	£ 985.93		732	£ 605.23		213	£ 11.12
Kirkstead		1,296	£ 4,037.04		1,102	£ 2,706.17		981	£ 5,056.74		2,978	£ 17,576.66		1,052	£ 5,896.68
Marsh Lane		1,379	£ 5,833.54		591	£ 2,238.32		764	£ 4,548.22		3,192	£ 24,221.38		1,099	£ 6,892.76
Short Ferry (Fiskerton) Electric	530.50	1,412	£ 20,578.57	390.00	1,056	£ 16,830.68	378.50	1,121	£ 28,341.00	670.00	1,910	£ 83,348.60	388.50	920	£ 38,776.52
Short Ferry Diesel															
Southrey		581	£ 13,004.37		357	£ 11,422.04		389	£ 19,571.93		1,407	£ 62,390.17		529	£ 29,130.57
Stainfield		2,062	£ 2,144.22		1,348	£ 2,762.88		1,186	£ 2,606.74		823	£ 3,616.97		968	£ 3,663.73
Stainfield (New)															
Stamp End		1,640	£ 203.56		995	£		1,791	£ 275.27		2,860	£		1,009	£
Stixwold Deisel			£ 232.78			£			£ 275.27			£ 326.44			£ 386.04
Woodhall		686	£ 8,833.95		542	£ 8,166.75		483	£ 12,951.44		1,408	£ 39,465.26		618	£ 18,276.50
Total	528.83	13,596	£ 71,712.37	405.33	8,604	£ 58,661.86	441.17	8,940	£ 96,595.56	617.33	23,592	£325,627.16	344.17	9,982	£ 144,097.13

Interrelationship between Electricity Costs and Pumped Hours



Interrelationship between Rainfall and Pumped Hours

