

# **North East Lindsey Internal Drainage Board**



## **Annual Report & Statement of Accounts 2024/25 for the year ended 31st March 2025**

**Witham House  
Meadow Lane  
North Hykeham  
Lincoln  
LN6 9GJ**

**Tel: (01522) 697123**

**Website: [www.witham3idb.gov.uk](http://www.witham3idb.gov.uk)  
Email: [enquiries@witham3idb.gov.uk](mailto:enquiries@witham3idb.gov.uk).  
Email: [jane.froggatt@witham3idb.gov.uk](mailto:jane.froggatt@witham3idb.gov.uk)**

## Contents

Annual Report 2024/25 .....	3
Statement of Accounts 2024/25.....	6
North East Lindsey Internal Drainage Board, Members 2024/25.....	7
The Annual Governance Statement 2024/25.....	8
The Statement of Responsibilities for the Statement of Accounts 2024/25.....	9
Statement of Accounting Policies .....	10
1. General.....	10
2. Non Current Assets.....	10
3. Depreciation.....	10
4. Debtors and creditors.....	11
5. Stock .....	11
6. Government Grants and Contributions.....	11
7. Leases .....	11
8. Reserves.....	11
9. Provisions .....	12
10. Taxation.....	12
11. Post Balance Sheet Events.....	12
12. Pensions .....	12
13. Exceptional Items .....	12
14. Discontinued Operations .....	12
Income and Expenditure Account for the Year Ended 31st March 2025.....	13
Balance Sheet as at 31st March 2025 .....	14
Notes to the Accounts .....	15
Note 1: Special Levies .....	15
Note 2: Government Grants & Contributions.....	15
Note 3: Pension Contributions.....	15
Note 4: Officers' Remuneration.....	15
Note 5: Public Works Loans Board (PWLB).....	16
Note 6: Audit Fees & Expenses.....	16
Note 7: Joint Services .....	16
Note 8: Related Party Transactions.....	16
Note 9: Post Balance Sheet Event.....	17
Note 10: Non Current Assets .....	17
Note 11: Debtors and Prepayments.....	17
Note 12: Creditors and Receipts in Advance.....	18
Note 13: FRS102 Pensions .....	18
Note 14: Funds & Reserves .....	21
Appendix 1 – Map of the North East Lindsey IDB area and extended area. ....	22
Appendix 2 – Organisational Structure Chart .....	23

# **North East Lindsey Internal Drainage Board**

## **Statement of Accounts & Annual Report 2024/25**

### **Annual Report 2024/25**

North East Lindsey Internal Drainage Board [NELIDB] is a Public Body, an independent Flood Risk Management and Drainage Authority created under land drainage statutes. The IDB has a duty to work in partnership with other Flood Risk Management Authorities in Lincolnshire including IDBs, the Environment Agency, the two Unitary Councils of North Lincolnshire and North East Lincolnshire, District Councils (particularly West Lindsey District Council) and Lincolnshire County Council. The Board is responsible for flood risk, land drainage and water levels management, works and improvement schemes and operational maintenance of water courses and pumping stations within its defined drainage district of 11,250 hectares, other than on main rivers where the Environment Agency has this role and towards which the Board pays an annual precept [£161,019 in 2024/25]. A map of the Board's drainage district and its extended catchment is included at Appendix 1 to this Annual Report and Statement of Accounts.

The Board comprises 21 Members, including Mr Philip Hoyes, Chairman [since November 2019] and Mr Robert Kirk Vice Chairman [from November 2024, previously Mr Lionel Grooby]. Members are either elected by and represent the occupiers of land in the drainage district or they are nominated by one of three Councils, namely North East Lincolnshire Council, North Lincolnshire Council or West Lindsey District Council. All Members have a corporate responsibility to represent the interests of the Board. The Board's role is to determine strategy, direction and policy for the organisation and to ensure the IDB operates within an appropriate governance framework. The Board is supported by officers, led by a Chief Executive, who advise the Board, implement the Board's agreed strategies, plans and policies and operationally manage and provide the Board's services. The Board's current organisational structure chart is provided at Appendix 2. The Board's support services, as this chart demonstrates, are provided to a group of four IDBs under the terms of a Joint Services Agreement in place since 01<sup>st</sup> April 2017, the other three being Upper Witham, Witham First District and Witham Third District IDBs. The 4 Boards remain separate legal statutory bodies but work collectively as the "Witham and Humber Drainage Boards".

The Board secures income from two main sources. Firstly, income received through a direct levy on owners and occupiers of land within the drainage district, with drainage rates being payable on 01<sup>st</sup> April each year and totalling £31,544 in 2024/25. Secondly, income is secured through special levies paid by the three Councils in two instalments on 01<sup>st</sup> May and 01<sup>st</sup> November each year, totalling £842,411 for 2024/25 (i.e., North East Lincolnshire Council £615,469, North Lincolnshire Council £222,282 and West Lindsey District Council £4,660).

The levy for the following financial year is set at a Board meeting before 15<sup>th</sup> February each year, when the Board is asked to agree the land valuation as at the previous 31<sup>st</sup> December, the proposed budget for the forthcoming year [which outlines any planned developments] and any consequent percentage uplift to the rate.

The Board agreed on 24<sup>th</sup> January 2024 a rate uplift for 2024/25 of 14.0% to set a balanced budget for 2024/25 of £1,099,565.

During 2017/18 the Board appointed a new drains maintenance contractor Eric Carnaby and Sons Ltd to undertake weedcutting and flailing works on the Board maintained watercourses from July 2017. This contract was re-tendered during 2024/25, and Eric Carnaby and Son Ltd were awarded the maintenance contract once again from 01/04/2022 for a further 3 years, with the option to extend for a further 2 years by mutual agreement. In the 2024/25 weedcutting season, all watercourses were maintained.

Electricity: Following the high rainfall events during Summer and Autumn 2019, which resulted in some flooding across Lincolnshire, there were parts of the Witham & Humber Boards' systems that had to deal with water that had come from EA main rivers, whether due to bank breaches, overtopping and/or excessive seepage. This meant that some of the Board's pumps were pumping far more than would have been required without this additional water, which in turn meant excessive additional electricity costs were incurred. During January and February 2020 there was further heavy rainfall which increased electricity usage. The Board also incurred additional electricity costs at Middle Drain Pumping Station, initially in 2019/20 where dam boards remained in place on the gravity outfall after the replacement of the outfall doors by the Environment Agency. This meant water had to be pumped rather than using the gravity outfall. This situation continued throughout 2020/21 due to the outfall being silted up after the removal of the dam boards, so further additional electricity costs were incurred until May 2021. These costs were reimbursed by the Environment Agency until the outfall was working correctly. Although a much drier year was experienced in 2022/23, significant rainfall was experienced in 2023/24. In October 2023, Storm Babet brought significant rainfall across Lincolnshire with significant flooding resulting from EA main river breaches, overtopping and excessive seepage. Rainfall events continued with another significant event in January 2024, Storm Henk which again brought widespread flooding. The Board incurred electricity costs of £53,384 during 2023/24 compared to an increased budget of £90,000. This was also due to the substantial increase in electricity unit costs and standing charges from October 2022 and again in October 2023. This has been a significant Budgeting issue for the Board. In 2024/25 electricity unit rates reduced from 01<sup>st</sup> October 2024 and overall, it was a drier year, except for January 2025, when Lincolnshire's LRF declared a Major Incident 06.01.25-09.01.25 due to flooding. The Board incurred electricity costs of £39,095 during 2024/25.

The Board is a signatory to the Lincolnshire Biodiversity Action Plan, now part of the Greater Lincolnshire Nature Partnership. The Board has continued to monitor and record locally important species on all Drains and roll out its programme of owl boxes installation and monitoring in partnership with the Wildlife Conservation Partnership. In November 2021, the Board approved a new Nature Strategy which supersedes the previous Biodiversity Action Plan.

The Board provides a consents and enforcements service for and on behalf of Lincolnshire County Council [LCC], the Lead Local Flood Authority in Lincolnshire, beyond the Board's drainage district in its extended catchment which falls within West Lindsey District Council area. This has been provided under a Memorandum of Understanding with LCC for 2024/25. North East Lincolnshire and North Lincolnshire Councils provide the service within their areas where this is outside the Board's drainage district.

Examples of the Board's work in 2024/25 include:

- Operation of the Board's 6 Pumping Stations to protect property, agricultural land, industrial sites and critical infrastructure in the drainage district of 11,250 hectares.
- Completion of the Board's Summer 2024 maintenance programme using the Board's contractor, Eric Carnaby and Son Ltd. Work covers annual maintenance of all watercourses adopted by the Board.
- The 4 Witham & Humber Boards have been awarded £1.205m Flood Defence Grant in Aid (FDGiA) and £17.424m of the £91m IDB Fund monies from DEFRA for recovery, resilience & improvement and innovation works following Storms Babet and Henk in winter 2023/24. This has been utilised to repair and provide additional resilience at the Boards' pumping stations, reinstate major bank slips and provide additional mobile pumping capacity across the 4 Boards' drainage districts.
- Under the supervision of the Board's officers, the Board's contractor undertook maintenance work on the following watercourses on behalf of the Environment Agency (EA), using the Public Sector Co-operation Agreement (PSCA): East Halton Skitter, Brocklesby Beck, Stallingborough North Beck, Oldfleet Drain, Buck Beck & Goosepaddle Drain.
- Continued involvement in a multi-agency study and model along with Anglian Water, North East Lincolnshire Council and the EA assessing the flood risk strategy in the Immingham area. Representatives of the Board also attend meetings at North Lincolnshire Council's Operational Flood Group.
- Provided a consents and enforcements service in the West Lindsey District Council district to Lincolnshire County Council (as the Lead Local Flood Authority) in the Board's extended rainfall catchment under a Memorandum of Understanding to 31.03.29. North Lincolnshire and North East Lincolnshire Councils undertake their own consents and enforcement services.
- Continuing with the Board's conservation initiatives including the maintenance of a wildlife area at a site on Rosper Road (Immingham), erection of owl boxes, the leaving of reed margins for water voles, birds and insects and continued membership of the Greater Lincolnshire Nature Partnership, annual report and training.
- Respond to all planning applications (including Development Consent Order applications) that affect the Board's activities within the district and to those immediately outside its boundary to protect both the Board's interests and surrounding land from flood risk.
- The Board operates a system to consent activities affecting the Board's maintained system within the district and where others propose works within the riparian systems.

***All figures exclude VAT.***

The end of year outturn position for the Board, as at 31st March 2025, was a surplus of £37,929 after fund transfers of £120k (compared to a surplus of £17,883 in 2023/24) which will be contributed to the Board's General Reserve.

## **Statement of Accounts 2024/25**

### **The statement of responsibilities:**

The Board is required to make arrangements for the proper administration of its financial affairs and to ensure that one of its Officers has the responsibility for the administration of those affairs.

The Board is required to manage its affairs to secure economic, efficient and effective use of its resources and to safeguard its assets.

The Board's Accountable Officer is the Director of Finance & Governance.

To support its Governance arrangements, the JSC on behalf of the Board approved on 9<sup>th</sup> December 2024 its Risk Management Policy. The JSC also approved a revised set of Financial Regulations and Statement of Internal Control. The Corporate Risk Register was reviewed and updated again on 29<sup>th</sup> January 2025.

### **The Statement of Accounting Policies:**

This statement details the legislation and source of accounting principles on which the financial statements are prepared.

### **The Income and Expenditure Account:**

This statement summarises the resources that have been generated and consumed in providing services and managing the IDB during 2024/25.

### **The Balance Sheet:**

This statement is fundamental to the understanding of the Board's financial position as at 31st March 2025. It shows the balances and reserves at the Board's disposal and the fixed and net current assets employed in its operation, together with summarised information on the fixed assets held. The statement also includes assets and liabilities of the Board.

### **Notes to the accounts:**

The notes relating to the statements above are detailed after the core statements, including cost centre budgets and variance analysis where appropriate for the period 2024/25 with comparisons to 2023/24.

## North East Lindsey Internal Drainage Board, Members 2024/25

The Board has 21 Members, 10 Members elected by the Occupiers of land within the drainage district and 11 members nominated by the three Councils who pay Special Levies to the Board, i.e. North East Lincolnshire Council, North Lincolnshire Council and West Lindsey District Council. Elections of occupiers of land are every 3 years with an election process and a new term of office from 01.11.24 to 31.10.27. Council nominated members are for the period of the civic year.

Members 01.04.24 to 31.03.25 were:

<b>Elected Member's Name</b>	<b>Electoral District</b>
<b>Mr. Philip Hoyes (Chairman)</b>	<b>Aylesby, Great Cotes, Grimsby, Healing, Immingham &amp; Stallingborough</b>
<b>Mr. Lionel Grooby (Vice Chairman to Nov 2024)</b>	<b>Barton upon Humber, Barrow Upon Humber &amp; South Ferriby</b>
<b>Mr. Robert Kirk (Vice Chairman from Nov 2024)</b>	<b>Barnoldby, Bradley, Cleethorpes, Humberston, Irby, Laceby, Riby, Waltham &amp; Weelsby</b>
Mr. Julian Hargreaves	Barton upon Humber, Barrow Upon Humber & South Ferriby
Mr John Finch	East Halton, Thornton & Ulceby
Mr. James Fussey	East Halton, Thornton & Ulceby
Mr Edward Faulding (from Nov 2024) Vacant until Nov 2024.	Brocklesby, Habrough, Keelby, Kirmington, North Killingholme & South Killingholme
Vacant (from Nov 2021)	Brocklesby, Habrough, Keelby, Kirmington, North Killingholme & South Killingholme
Mr. Steve Shepherd	Aylesby, Great Cotes, Grimsby, Healing, Immingham & Stallingborough
Mr Edward Faulding (from May 2023 to Nov 2024). Vacant from Nov 2024	Barnoldby, Bradley, Cleethorpes, Humberston, Irby, Laceby, Riby, Waltham & Weelsby

<b>Nominated Member's Name</b>	<b>Nominating Authority</b>
Cllr Paul Batson (to May 2024)	North East Lincolnshire Council
Cllr Ron Shepherd (to May 2024)	North East Lincolnshire Council
Cllr Stephen Harness	North East Lincolnshire Council
Cllr Steve Holland	North East Lincolnshire Council
Cllr Bill Parkinson	North East Lincolnshire Council
Cllr Nick Pettigrew	North East Lincolnshire Council
Cllr Dan Humphrey (from May 2024)	North East Lincolnshire Council
Cllr Edward Kaczmarek (from May 2024)	North East Lincolnshire Council
Cllr Matthew Patrick (from May 2024)	North East Lincolnshire Council
Cllr Peter Clark	North Lincolnshire Council
Cllr Richard Hannigan	North Lincolnshire Council
Cllr David Wells	North Lincolnshire Council
Vacancy (from May21)	West Lindsey District Council

## The Annual Governance Statement 2024/25

We acknowledge as the Members of North East Lindsey Internal Drainage Board our responsibility for ensuring that there is a sound system of internal control, including the preparation of the Statement of Accounts, and confirm, to the best of our knowledge and belief, with respect to the Board's statement of accounts for the year ended 31<sup>st</sup> March 2025, that:

1. We have put in place arrangements for effective financial management during the year, and for the preparation of the accounting statements.
2. We have maintained an adequate system of internal control, including measures designed to prevent and detect fraud and corruption, and reviewed its effectiveness.
3. We have taken all reasonable steps to assure ourselves that there are no matters of actual or potential non-compliance with laws, regulations and codes of practice which could have a significant financial effect on the ability of this Board to conduct its business or manage its finances.
4. We have provided proper opportunity during the year for the exercise of electors' rights in accordance with the requirements of the Accounts and Audit Regulations.
5. We have carried out an assessment of the risks facing the Board and taken appropriate steps to manage those risks, including the introduction of internal controls and/or external insurance cover where required.
6. We maintained throughout the year an adequate and effective system of internal audit of the accounting records and control systems.
7. We took appropriate action on all matters raised in reports from internal and external audit.
8. We considered whether any litigation, liabilities or commitments, events or transactions, occurring either during or after the year-end, have a financial impact on this authority and, where appropriate, have included them in the accounting statements.

This annual governance statement is approved by the Board and recorded as a Board minute, dated Wednesday, 21<sup>st</sup> May 2025.

Signed on behalf of North East Lindsey Internal Drainage Board.

Signed by: Mr. P J Hoyes, Chairman.....

Date..21.5.25..

Signed by: Mrs. J. E. Froggatt, Chief Executive.....

Date: 21.05.25.



## **The Statement of Responsibilities for the Statement of Accounts 2024/25**

The Board is required:

- to make arrangements for the proper administration of its financial affairs and to secure that one of its officers has the responsibility for the administration of those affairs. In this the Board that officer is the Director of Finance & Governance.
- to manage its affairs to secure economic, efficient and effective use of its resources and safeguard its assets.

### The Director of Finance & Governance's Responsibilities:

The Director of Finance & Governance is responsible for the preparation of the Board's Statement of Accounts which is required to present a true and fair view of the financial position of the Board at the accounting date and its income and expenditure for the year ended 31st March 2025.

In preparing this statement of accounts, the Director of Finance & Governance has:

- selected suitable accounting policies and then applied them consistently.
- made judgements and estimates that were reasonable and prudent.
- compiled the accounts in accordance with the UK GAAP Financial Reporting Standard 102 issued by the Financial Reporting Council and has regard to the proper practices published by the Joint Panel on Accountability and Governance (JPAG), a further update to the Practitioners' Guide having been issued by JPAG in March 2024.
- applied the accounting concept of a "going concern" by assuming that the IDB will continue to operate for the foreseeable future.

The Director of Finance & Governance has:

- kept proper accounting records which were up to date and
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

### Certificate of the Director of Finance & Governance

This Statement of Accounts 2024/25 is that upon which the Auditor should enter their certificate and opinion. It provides a true and fair view of the financial position of the Board as at 31<sup>st</sup> March 2025 and its income and expenditure for the year then ended.

### Certificate of the Chairman of the Board

I confirm that these accounts have been approved by North East Lindsey Internal Drainage Board at a meeting held on Wednesday, 21<sup>st</sup> May 2025.

Signed by: Mr. P J Hoyes, Chairman ..... 

Date: ..... 21.5.25. ....

## **Statement of Accounting Policies**

### **1. General**

This statement of accounts has been prepared in accordance with the UK GAAP Financial Reporting Standard 102 issued by the Financial Reporting Council and has regard to the proper practices published by the Joint Panel on Accountability and Governance (JPAG), a further update to the Practitioners' Guide having been issued by JPAG in March 2024.

These accounts have been prepared in accordance with the following accounting concepts:

- Accruals
- Relevance
- Consistency
- Reliability
- Comparability
- Understandability
- Materiality
- Going Concern.

### **2. Non-Current Assets**

Non-Current Assets are recognised as expenditure on the acquisition, creation or enhancement of fixed assets with a value in excess of £5,000 and with estimated useful lives in excess of one year are capitalised on an accruals basis in the accounts valued on the following basis:

- 2.1 land, operational and non-operational buildings are included in the Balance Sheet at historical cost. Pumping Stations are included in the Balance Sheet at historical cost.
- 2.2 vehicles, plant and equipment are included at depreciated historic cost. A depreciation charge is made against the appropriate income and expenditure code and balances created in the renewal funds based on the life and estimated residual value.
- 2.3 disposals are written off at cost less depreciation. Any surplus/deficit arising is charged to the Income and Expenditure Account.

### **3. Depreciation**

Land and buildings are not depreciated on the grounds that an on-going repairs and maintenance policy results in an extension of useful life and negates the necessity for material depreciation.

A depreciation charge is made against the running costs of plant and equipment and vehicles on a straight-line basis over their useful economic life, if the value of the plant does not negate the necessity for material depreciation.

The following assumptions are made with regards to life cycle of assets (if required):

**Plant**

Excavators	7 years
Tractors	7 years
Motor Vehicles	6 years
General equipment	between 4 to 10 years

**Pumping Stations**

Automated Weed Screen Cleaners	30 Years
--------------------------------	----------

**Computer & Office Equipment**

All computer & office equipment	4 Years
---------------------------------	---------

**4. Debtors and creditors**

The revenue accounts of the Board are maintained on an accruals basis in accordance with FRS18, that is, sums due to or from the Board during the year are included whether or not the cash has actually been received or paid in the year. If the invoice spans two financial years and the apportionment is not material, then this will be charged to the financial year with the larger portion.

There is a provision for bad debts which is reviewed annually.

**5. Stock**

Stocks (if held) are valued in the Balance Sheet on the average price basis with no allowance made for obsolescent and slow-moving items. This is a departure from the requirements of FRS102 which require stocks to be shown at actual cost or net realisable value, if lower. The effect of the different treatment is not material. Full stock takes have been undertaken where required.

**6. Government Grants and Contributions**

Government Grants and contributions when received are recognised in the income and expenditure account on an accruals basis. Government Grants used for the acquisition of fixed assets have been netted off the asset purchase cost.

**7. Leases**

The Board has no finance leases. It has entered Operating Leases during 2024/25 that are charged to the Income and Expenditure Account for the period to which it relates for a 4x4 vehicle.

**8. Reserves**

A reserves policy was agreed at the Board meeting on 23<sup>rd</sup> January 2018.

8.1 Revenue Reserve. The Board's policy is to maintain this balance at approximately 15% to 20% of the annual revenue expenditure.

8.2 Pumping Station Renewal Reserve to support future replacement of components at pumping stations or as contributions to Capital Grant applications.

- 8.3 One Off Projects Reserve to resource the timing of grant aided schemes between grant being received and works carried out.
- 8.4 Developer Contributions to undertake works in these areas funded by Developer Contributions previously received.
- 8.5 Specific reserves for Emergency Events, Self Insurance and Conservation related.

Further reserves can be (and have been) agreed by the Board at any Board meeting.

## **9. Provisions**

The Board sets aside provisions where there is a definite liability, but the amount and timing of settlement is not known. Details are given as notes to the accounting statements if a provision has been required.

## **10. Taxation**

Drainage Boards are exempt from Corporation and Capital Gains Tax. Income Tax is paid by employees in the normal way. Value Added Tax is paid/recovered in the usual manner by the Board and is only included in the accounts to the extent that it is irrecoverable.

## **11. Post Balance Sheet Events**

Any material post balance sheet events, which did not exist at the date of the balance sheet, have been disclosed as a separate note to the accounts if an event has occurred.

## **12. Pensions**

Pension costs are accounted for on a defined benefits basis. The full Disclosure of Net Pensions Asset/Liability and associated information is contained in the notes to the accounts on an FRS102 basis.

The Annual Report of Lincolnshire County Council's Superannuation Fund is available from Lincolnshire County Council, Superannuation Section, County Offices, Lincoln, LN1 1YE.

## **13. Exceptional Items**


Any material, exceptional or prior year adjustments will be accounted for once they are known and shown in the accounts and associated notes.

## **14. Discontinued Operations**

The Board had no material operations that it acquired, or which were discontinued in the year.

## Income and Expenditure Account for the Year Ended 31st March 2025

	Note	31st March 2025 £	31st March 2024 £
<b><u>Income</u></b>			
Drainage Rates & Costs		31,544	27,112
Special Levies	1	842,411	723,634
FDGIA Grant	2	177,948	110,000
Highland Water Contributions	2	69,599	121,841
Other Grants	2	188,748	0
Consents & Enforcement		0	3,559
Insurance Claims			
Rechargeable Works		168,429	172,806
Commutation Payments/Developer Contributions			
Interest		37,035	19,677
Gains/Losses on the Sale of Surplus Assets			
Rent, Wayleaves & Sundry Income		601	4,631
<b>Total Income</b>		<b>1,516,315</b>	<b>1,183,260</b>
<b><u>Expenditure</u></b>			
Drains		258,047	169,510
Pumping Stations		70,910	85,596
Depot		8,537	8,880
Engineering	7	107,567	104,369
Conservation		8,863	3,738
One Off Schemes		267,814	263,340
Environment Agency Precept		161,019	161,019
Consents & Enforcement		0	3,559
Board Administration		14,668	25,097
Joint Administration	7	153,621	135,086
Rechargeable Works		119,716	118,066
Public Works Loan Board Interest	5	0	0
Works Supervisor & Equipment		103,749	80,042
Contribution to/(from) Reserves		203,875	8,075
FRS17 Pension Adjustment (net)		0	(1,000)
<b>Total Expenditure</b>		<b>1,478,386</b>	<b>1,165,377</b>
<b>(Surplus)/ Deficit</b>		<b>(37,929)</b>	<b>(17,883)</b>

Signed: 

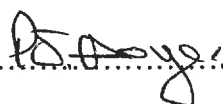
Name: Mr P. Hoyes

Designation: Chairman

Date: 21<sup>st</sup> May 2025

## Balance Sheet as at 31st March 2025

	Note	31st March 2024		31st March 2024	
		£	£	£	£
<b>Non Current Assets</b>					
Land & Buildings		3,301,708		3,305,155	
Vehicles and Plant		50,428		0	
Other		0		0	
<i>Total Non Current Assets</i>	10		3,352,136		3,305,155
<b>Current Assets</b>					
Stock		0		0	
Debtors & Prepayments	11	167,500		99,803	
Short Term Investments		750,000		250,000	
Bank & Cash		593,729		647,465	
<i>Total Current Assets</i>			1,511,229		997,268
<b>Long Term Assets</b>					
LGPS Net Pension Surplus		514,000		479,000	
			514,000		479,000
<b>Total Assets</b>			5,377,365		4,781,423
<b>Current Liabilities</b>					
Creditors	12	(307,847)		(103,709)	
Short Term Loans		0		0	
<i>Total Current Liabilities</i>			(307,847)		(103,709)
<i>Total Assets less Current Liabilities</i>			5,069,518		4,677,714
<b>Long Term Liabilities</b>					
Long Term loans		0		0	
LGPS Net Pension Liability	13	0		0	
			0		0
<b>Total Assets less Liabilities</b>			5,069,518		4,677,714
<b>Represented by:</b>					
Capital Discharged	10		3,352,136		3,305,155
Funds, Balances & Reserves	14		1,203,382		893,559
Pensions Reserve	13		514,000		479,000
Capital Receipts Unapplied			0		0
<b>Total</b>	14		5,069,518		4,677,714

Signed: .....  .....

Name: Mr P. Hoyes

Designation: Chairman

Date: 21<sup>st</sup> May 2025

# Notes to the Accounts

## Note 1: Special Levies

Special levies were paid by the following District Councils:

Special Levies	2024/25	2023/24
	£	£
North Lincolnshire Council	222,282	192,859
North East Lincolnshire Council	615,469	526,687
West Lindsey District Council	4,660	4,088
	<b>842,411</b>	<b>723,634</b>

## Note 2: Government Grants & Contributions

The following grants and contributions were received from the Environment Agency:

Government Grants	2024/25	2023/24
	£	£
Flood Defence Grant in Aid	177,948	110,000
Highland Water	69,599	121,841
Other Grants	188,748	0
	<b>436,295</b>	<b>231,841</b>

## Note 3: Pension Contributions

In 2024/25 the Board paid an employer's contribution of 20.7% plus a lump sum of £1k (20.7% + £1k in 2024/25) of each employee's gross pay into Lincolnshire County Council's Superannuation Fund. This amounted to £10,791 in 2024/25 (£10,274 in 2023/24).

## Note 4: Officers' Remuneration

Staff employed directly by the Board:

Remuneration of Employees	2024/25	2023/24
<i>Remuneration band</i>		
£70,000 - £79,999	0	0
£60,000 -£69,999	0	0
£50,000 - £59,999	1	0

The Joint Services Agreement of 01<sup>st</sup> April 2017 currently allocates costs between the IDBs in proportions of 30% to Upper Witham IDB, 20% to North East Lindsey IDB, 20% to Witham First DIDB and 30% to Witham Third DIDB.

Staff employed across all 4 Boards, excluding those employed by this Board, and recharged via JSC allocations:

<b>Remuneration of Employees</b>	<b>2024/25</b>	<b>2023/24</b>
<i>Remuneration band</i>		
£100,000 - £109,999	1	0
£90,000 - £99,999	0	1
£80,000 - £89,999	3	3
£70,000 - £79,999	0	0
£60,000 - £69,999	1	0
£50,000 - £59,999	2	2

### **Note 5: Public Works Loans Board (PWLB).**

This Board has no Loans with the PWLB and is debt free.

### **Note 6: Audit Fees & Expenses**

The fees paid to the Board's external auditors (PKF Littlejohn LLP) for 2024/25 are £2,100 (£2,100 in 2023/24).

### **Note 7: Joint Services**

The Board is party to a Joint Services Agreement of 1<sup>st</sup> April 2017 between Upper Witham IDB, North East Lindsey IDB, Witham First DIB and Witham Third DIB for the provision of certain functions. Recharges are made for the Chief Executive, Finance and Administration Services, GIS & Environment Officer, Engineering Services and Director of Operations & Engineering on the following proportions: 30% to Upper Witham IDB, 20% to North East Lindsey IDB. 20% to Witham First DIB and 30% to Witham Third DIB.

<b>Joint Services</b>	<b>Total Charge for 2024/25</b>				
	<b>UW 30.0%</b>	<b>NEL 20.0%</b>	<b>W1 20.0%</b>	<b>W3 30.0%</b>	<b>TOTAL 100.0%</b>
<b><u>Joint Administration</u></b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Witham House (UW)	18,270	12,180	12,180	18,272	60,902
Joint Admin (UW)	17,727	11,818	11,818	17,726	59,089
Joint Admin (W3)	194,434	129,623	129,623	194,432	648,112
<b>Total Joint Admin</b>	<b>230,431</b>	<b>153,621</b>	<b>153,621</b>	<b>230,430</b>	<b>768,103</b>
<b><u>Engineering &amp; Operational Services</u></b>					
Engineering & Operational Services (W1)	37,543	25,029	25,029	37,542	125,143
Engineering & Operational Services (W3)	123,806	82,538	82,538	123,805	412,687
Engineering & Operational Services (UW)	0	0	0	0	0
<b>Total Engineering &amp; Operational</b>	<b>161,349</b>	<b>107,567</b>	<b>107,567</b>	<b>161,347</b>	<b>537,830</b>
<b>Total Inter Recharges between Boards</b>	<b>391,780</b>	<b>261,188</b>	<b>261,188</b>	<b>391,777</b>	<b>1,305,933</b>

### **Note 8: Related Party Transactions**

Board Members are either elected by and represent the occupiers and ratepayers of land in the Board's area (and are ratepayers) or are nominated by North East Lincolnshire and North Lincolnshire Council who pay Special Levies.



## Note 9: Post Balance Sheet Event

There are no post balance sheet events that are material to the accounts and require disclosure.

## Note 10: Non-Current Assets

Non Current Assets	Land & Buildings	Pumping Stations	Depot	Plant & Vehicles	Office Equip	Total
Cost	£	£	£	£	£	£
Closing Balance 31/03/24	0	3,318,944	0	0	0	3,318,944
Additions		0		50,428		50,428
Disposals		0		0		0
Closing Balance 31/03/25	0	3,318,944	0	50,428	0	3,369,372
<b>Depreciation</b>						
Closing Balance 31/03/24	0	13,789	0	0	0	13,789
Depreciation Charged	0	3,447	0	0		3,447
Disposals Written Out	0	0	0	0	0	0
Closing Balance 31/03/25	0	17,236	0	0	0	17,236
Net Book Value 31/03/24	0	3,305,155	0	0	0	3,305,155
Net Book Value 31/03/25	0	3,301,708	0	0	0	3,352,136

The above Capital has been financed as follows:

Capital Discharged	2024/25	2023/24
	£	£
Capital Receipts Applied	0	0
Revenue Contributions	3,300,428	3,250,000
Renewals Fund	68,944	68,944
Revaluation Reserve	0	0
less Depreciation	(17,236)	(13,789)
	<b>3,352,136</b>	<b>3,305,155</b>

## Note 11: Debtors and Prepayments

Debtors & Prepayments	2024/25	2023/24
	£	£
Drainage Ratepayers	0	1,248
Sundry Debtors & Prepayments	97,696	47,533
HMRC	69,804	51,022
	<b>167,500</b>	<b>99,803</b>

## Note 12: Creditors and Receipts in Advance

Creditors & Receipts in Advance	2024/25	2023/24
	£	£
Drainage Ratepayers	(54)	0
Sundry Creditors	(302,368)	(98,442)
HMRC	(1,480)	(1,322)
Payroll Deductions	0	0
Provision for Bad Debts	(3,945)	(3,945)
	<b>(307,847)</b>	<b>(103,709)</b>

## Note 13: FRS102 Pensions

The following disclosures are based upon the 'March 2025 FRS102 Report' prepared by Barnett Waddingham LLP, the fund Actuaries for the Lincolnshire County Council Pension Fund (previous Actuaries were Hymans Robertson LLP).

The impact on the Balance Sheet is:

Balance Sheet	31/03/25	31/03/24
	£000's	£000's
Present value of the defined benefit obligation	(553)	(584)
Fair value of Fund assets (bid value)	1,067	1,063
<b>Net (Under)/Overfunding in Funded Plans</b>	<b>514</b>	<b>479</b>
Present Value of Unfunded Liabilities	0	0
Unrecognised Past Service Cost	0	0
<b>Net Asset/(Liability)</b>	<b>514</b>	<b>479</b>
<b>Amount in the Balance Sheet</b>		
Liabilities		
Assets	514	479
<b>Net Asset/(Liability)</b>	<b>514</b>	<b>479</b>

The Fair Value of the Employer Assets can be analysed as follows:

Fair Value of Employer Assets	31/03/25		31/03/24	
	£000's	%	£000's	%
Equities	519	49%	526	49%
Bonds	151	14%	146	14%
Property	73	7%	74	7%
Cash	30	3%	29	3%
Infrastructure	47	4%	43	4%
Absolute return fund	247	23%	245	23%
<b>Cumulative Actuarial Gains and Losses</b>	<b>1,067</b>	<b>100%</b>	<b>1,063</b>	<b>100%</b>

The impact on the Income and Expenditure Account is:

Recognition in the income and expenditure account	31/03/25	31/03/24
	£000's	£000's
Current Service Cost	10	10
Net interest on the defined liability (asset)	(23)	(19)
Administration expenses	1	1
<b>Total</b>	<b>(12)</b>	<b>(8)</b>

The Defined Benefit Obligation consists of:

<b>Reconciliation of Defined Benefit Obligation</b>	<b>31/03/25</b> £000's	<b>31/03/24</b> £000's
<b>Opening Defined Benefit Obligation</b>	<b>584</b>	<b>736</b>
Current Service Cost	10	10
Interest Cost	28	31
Change in financial assumptions	(48)	(1)
Change in demographic assumptions	0	0
Experience loss/(gain) on defined benefit obligation	0	0
Liabilities assumed / (extinguished) on settlements	0	0
Estimated benefits paid net of transfers in	(25)	(195)
Past service costs, including curtailments	0	0
Contributions by Scheme participants and other employers	4	3
Unfunded pension payments	0	0
<b>Closing Defined Benefit Obligation</b>	<b>553</b>	<b>584</b>

The Fair Value of Employee Assets consists of:

<b>Reconciliation of Fair Value of Employee Assets</b>	<b>31/03/25</b> £000's	<b>31/03/24</b> £000's
<b>Opening Fair Value of Employer Assets</b>	<b>1,063</b>	<b>1,135</b>
Interest on assets	51	50
Return on assets less interest	(36)	61
Other actuarial gains/(losses)	0	0
Administration expenses	(1)	(1)
Contributions by employer including unfunded	11	10
Contributions by Scheme participants and other employers	4	3
Estimated benefits paid plus unfunded net of transfers in	(25)	(195)
Settlement prices received / (paid)	0	0
<b>Closing Fair value of Fund assets</b>	<b>1,067</b>	<b>1,063</b>

The following assumptions have been used by the Actuary in making their valuation as at 31st March 2025:

<b>Assumptions</b>	<b>31/03/25</b>	<b>31/03/24</b>
<b><i>Financial Assumptions</i></b>		
Discount Rate	5.75%	4.85%
Pension Increase Rate	2.95%	2.90%
RPI Inflation	3.30%	3.30%
Salary Increase Rate	3.95%	3.30%
<b><i>Mortality (future life expectancy at age 65)</i></b>		
Current Pensioners (Male)	19.9 years	19.9 years
Current Pensioners (Female)	23.1 years	23.0 years
Future Pensioners (Male)	21.3 years	21.2 years
Future Pensioners (Female)	24.5 years	24.5 years

The following table sets out the likely impacts if certain assumptions are changed:

<b>Sensitivity Analysis</b>	<b>Approx increase to Employer Liability %</b>	<b>Approx Monetary Amount £000's</b>
<b><i>3Change in assumptions at 31 March 2025</i></b>		
0.1% decrease in Real Discount Rate	1.08%	6
0.1% increase in the Salary Increase Rate	0.00%	0
0.1% increase in the Pension Increase Rate	1.27%	7
Adjustment to life Expectancy Assumptions +1 Year	5.42%	30

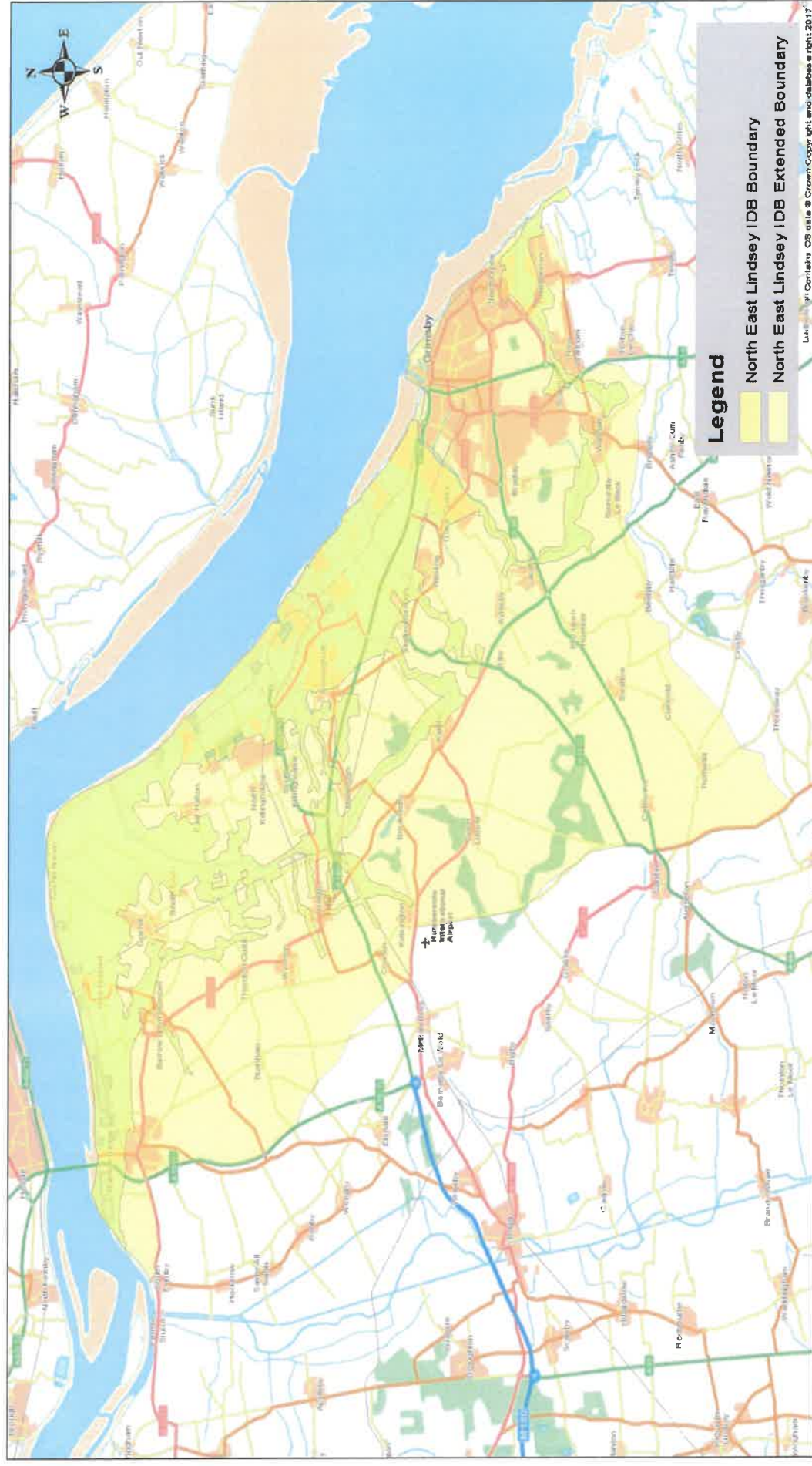
Projected pension costs. The estimated Employer's contribution for the period to 31st March 2025 will be approximately £11,000.

## Note 14: Funds & Reserves

### North East Lindsey IDB Schedule of Funds & Reserves as at 31st March 2025

Movement on Reserves	Capital Discharged	Pensions Reserve	Revenue Reserve	Conservation Reserve	Pumping Station Reserve	Emergency Events	Self Insurance	Dev Cont South Killingholme	Dev Cont North Killingholme	Rosper Road Pits	Other Development Contributions	One Off Projects	Total
	£	£	£	£	£	£	£	£	£	£	£	£	£
Balance as at 31 March 2024	(3,305,155)	(479,000)	(166,233)	(11,633)	(362,148)	(75,000)	0	(65,006)	(2,151)	(6,839)	(34,409)	(170,140)	(4,677,714)
Depreciation	3,447				(3,447)								0
Capital Purchases	(50,428)												(50,428)
Capital Sales/W Off	0												0
Pension Interest Cost (Net)													0
Contributions In		(35,000)	(20,900)		(115,000)	(37,350)	(50,000)					(109,339)	(367,589)
Contributions Out												64,142	64,142
Transfers													0
(Surplus)/Deficit on I&E			(37,929)										(37,929)
Balance as at 31 March 2025	(3,352,136)	(514,000)	(225,062)	(11,633)	(480,595)	(112,350)	(50,000)	(65,006)	(2,151)	(6,839)	(34,409)	(215,337)	(5,069,518)

**Appendix 1 – Map of the North East Lindsey IDB area and extended area.**



### Witham and Humber Drainage Boards' Organisational Structure Chart

