#### WITHAM AND HUMBER DRAINAGE BOARDS

Four independent statutory Land Drainage and Flood Risk Management Authorities working in partnership.

Witham House, J1 The Point, Weaver Road, Lincoln LN6 3QN Tel: 01522 697123



Witham First District IDB

Upper Witham IDB

www.upperwitham-idb.gov.uk



Witham Third District

www.witham3idb.gov.uk



North East Lindsey

www.northeastlindsey-

www.witham-1st-idb.gov.uk idb.org.uk

# **RISK MANAGEMENT STRATEGY STATEMENT**

The 4 Boards' believe that risk is a feature of all businesses. Some risks will always exist and can never be eliminated: they therefore need to be appropriately managed.

The 4 Boards' recognise that each has a responsibility to manage hazards and risks and supports a structured and focused approach to managing them by approval each year of a Risk Management Strategy.

In this way each Board will improve its ability to achieve its strategic objectives and enhance the value of services it provides to the community.

#### The 4 Boards' Risk Management objectives are to:

- Embed risk management into the culture and operations of each Board.
- Adopt a systematic approach to risk management as an integral part of service planning and performance management.
- Manage risk in accordance with best practice.
- Anticipate and respond to changing social, environmental and legislative requirements.
- Ensure all employees have clear responsibility for both the ownership and cost of risk and the tools to effectively reduce / control it.

## These objectives will be achieved by:

- Establishing clear roles, responsibilities and reporting lines within the organisation for risk management.
- Incorporating risk management in each Board's decision making and operational management processes.
- Reinforcing the importance of effective risk management through training.
- Incorporating risk management considerations into Service / Business Planning, Project Management, Partnerships & Procurement Processes.
- Monitoring risk management arrangements on a regular basis.

## The benefits of Risk Management include:

- Safer environment for all.
- Improved public relations and reputation for the organisation.
- Improved efficiency within the organisation.
- Protect employees and others (eg contractors) from harm.
- Reduction in probability / size of uninsured or uninsurable losses.
- Competitive Insurance Premiums (as insurers recognise the Board as being a "low risk").
- Maximise efficient use of available resources.

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# Approved by:

North East Lindsey IDB	17/09/2019
Upper Witham IDB	23/09/2019
Witham First DIDB	24/09/2019
Witham Third DIDB	24/09/2019